

National Association for Business Economics
Professional Development Seminar
June 5-7, 2005
University of Maryland Conference Center
As of May 12, 2005

Statistics: Telling the Economic Story

Sunday, June 5, 2005

1-5 PM

OPTIONAL SKILLS SESSION - A PRIMER ON:

“Economic Statistics from the U.S. Government and Other Sources”

Maurine Haver, Haver Analytics

“Case Studies: Economic Data Drive Business Decisions”

Duncan Meldrum, Air Products and Chemicals, Inc., “Creating Indexes for Your Company”

Gregory Miller, Sun Trust Bank

Evening

Welcome Reception -- Rossborough Inn

Monday, June 6, 2005

7:30-8:00 AM

CONTINENTAL BREAKFAST

8:00-8:15 AM

Welcome

Rosemary Marcuss, NABE President

Duncan Meldrum, NABE Past President

8:15-10:00 AM

Gross Domestic Product and the National Accounts

Robert Parker, U.S. Government Accountability Office, moderator

Data Producer:

Shelly Smith, Bureau of Economic Analysis, “Gross Domestic Product”

Case Studies:

Kurt Karl, Swiss Re, “Business Uses of National Accounts Data”

Patrick Newport, Global Insight

10:00-10:30 AM

NETWORKING BREAK

10:30 AM-12 Noon

International Statistics

Andrea Keenan, AM Best, moderator

Data Producer:

Rob Edwards, International Monetary Fund

Case Studies:

Patrick Casey, TTX Company

Michael Warren, Toyota

12:00-1:30 PM

LUNCHEON

“Confessions of a Fed Watcher”

Stuart Hoffman, PNC Financial Services Group

1:30-3:00PM

CONCURRENT SESSIONS A

1. U.S. Employment Statistics

Katharine Abraham, former Bureau of Labor Statistics Commissioner, moderator

Data Producer:

Mary Bowler, Bureau of Labor Statistics

Case Studies:

John Silvia, Wachovia, "Investment Banking Watches the Labor Market"

David Resler, Nomura Securities ▼

2. Economic Information from Financial Markets

Stuart Hoffman, PNC Financial Services Group, moderator

Data:

Refet Gurkaynak, Federal Reserve Board

Case Studies:

Pete Kretzmer, Bank of America

Michael Englund, Action Economics

3:00-3:30 PM

NETWORKING BREAK

3:30-5:00 PM

CONCURRENT SESSIONS B

1. Prices—Consumer Price Index, Producer Price Index, and PCE Price Index

Kathleen Camilli, Camilli Economics, moderator

Data Producer:

Steve Reed, Bureau of Labor Statistics, "Consumer Price Index and Producer Price Index"

Michael Armah, Bureau of Economic Analysis, "Personal Consumption Expenditure Price Index"

Case Studies:

Duncan Meldrum, Air Products Inc "Using the CPI or PPI to Escalate Prices"

Anne Vandenabeele, Capital Strategy Research

2. Regional Economics: Housing Data

John E. Kleinhenz, Kleinhenz and Associates, moderator

Data Producer:

Howard Savage, Census Bureau

Case Studies:

David Berson, Fannie Mae, "Using the Data to Determine Housing Bubbles"

Michael Carliner, National Association of Home Builders

6:00-8:00 PM

RECEPTION AND DINNER

Tuesday, June 7, 2005

7:30-8:30 AM

CONTINENTAL BREAKFAST

8:30-10:00 AM

CONCURRENT SESSIONS C

1. Corporate Profits

Anne Vandenabeele, Capital Strategy Research, moderator

Data Producer:

Rosemary Marcuss, Bureau of Economic Analysis, "Profits in the National Economic Accounts"

Case Studies:

Beth Ann Bovino, Standard & Poor's, "S&P Profit Measures"

Richard Berner, Morgan Stanley

2. Capacity Utilization and Industrial Production

Yorgos Papatheodorou, Lockwood Greene, moderator

Data Producer:

Norman J. Morin, Federal Reserve Board, "Capacity Utilization and Industrial Production Index"

Case Studies:

Charles Steindel, Federal Reserve Bank of New York, "Why Don't GDP and IP tell the Same Story?"

Harry Homan, Fluor Corporation

10-10:30 AM

BREAK

10:30 AM-12:00 Noon

CONCURRENT SESSIONS D

1. U.S. Productivity

John Haltiwanger, University of Maryland, moderator

Data Producer:

Steve Rosenthal, Bureau of Labor Statistics, "Multi-factor Productivity"

Case Studies:

Duncan Meldrum, Air Products, Inc., "Using Indexes to Create Multifactor Productivity Measures"

Noel Perry, Schneider National, Inc.

2. Newly Available 2002 Economic Census Data: A Wealth of Accessible Information

Data Producer:

Paul Zeisset, Census Bureau

Case Studies:

John E. Kleinhenz, Kleinhenz and Associates, "Economic Base Analysis for Regional Competitiveness"

Richard Wobbekind, University of Colorado ▼

Speaker TBA

12:00-1:30 PM

LUNCHEON

▼ Invited