

NABE Housing Outlook Teleconference

April 23, 2009

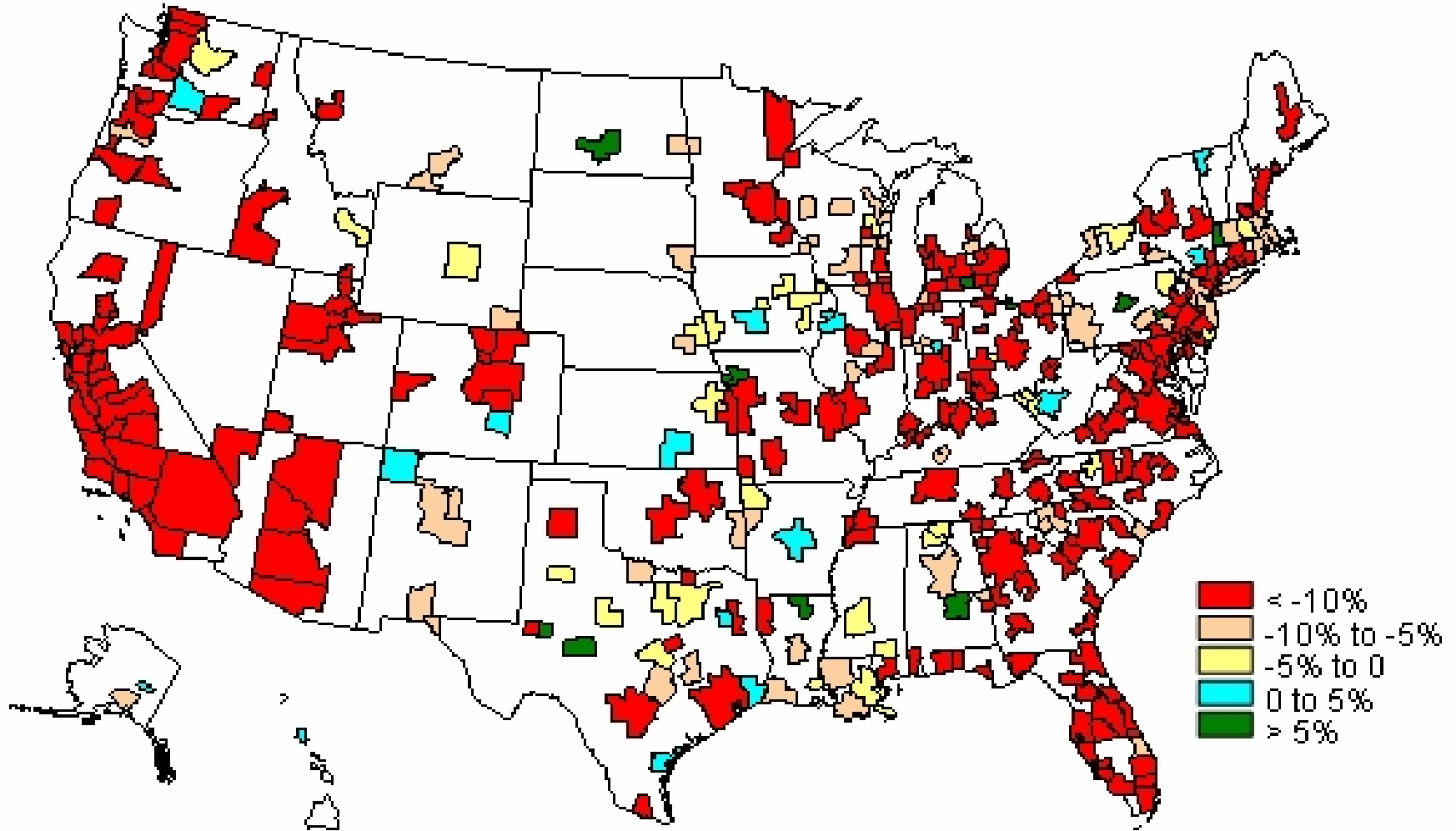
**James Diffley, Group Managing Director
US Regional Services, IHS Global Insight**



**GLOBAL
INSIGHT**

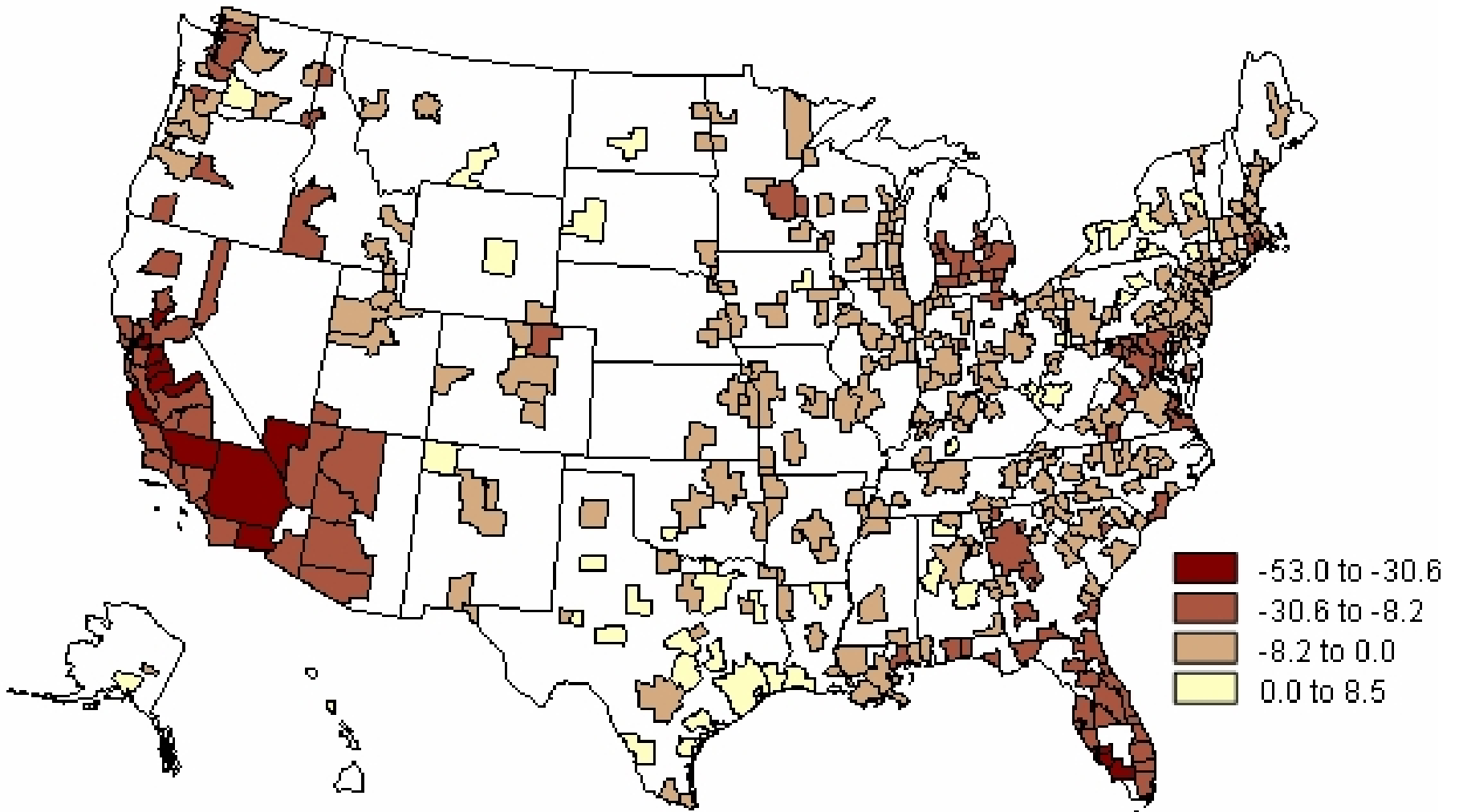
House Prices Continue to Decline

(Median home price change, 2008q4, car)



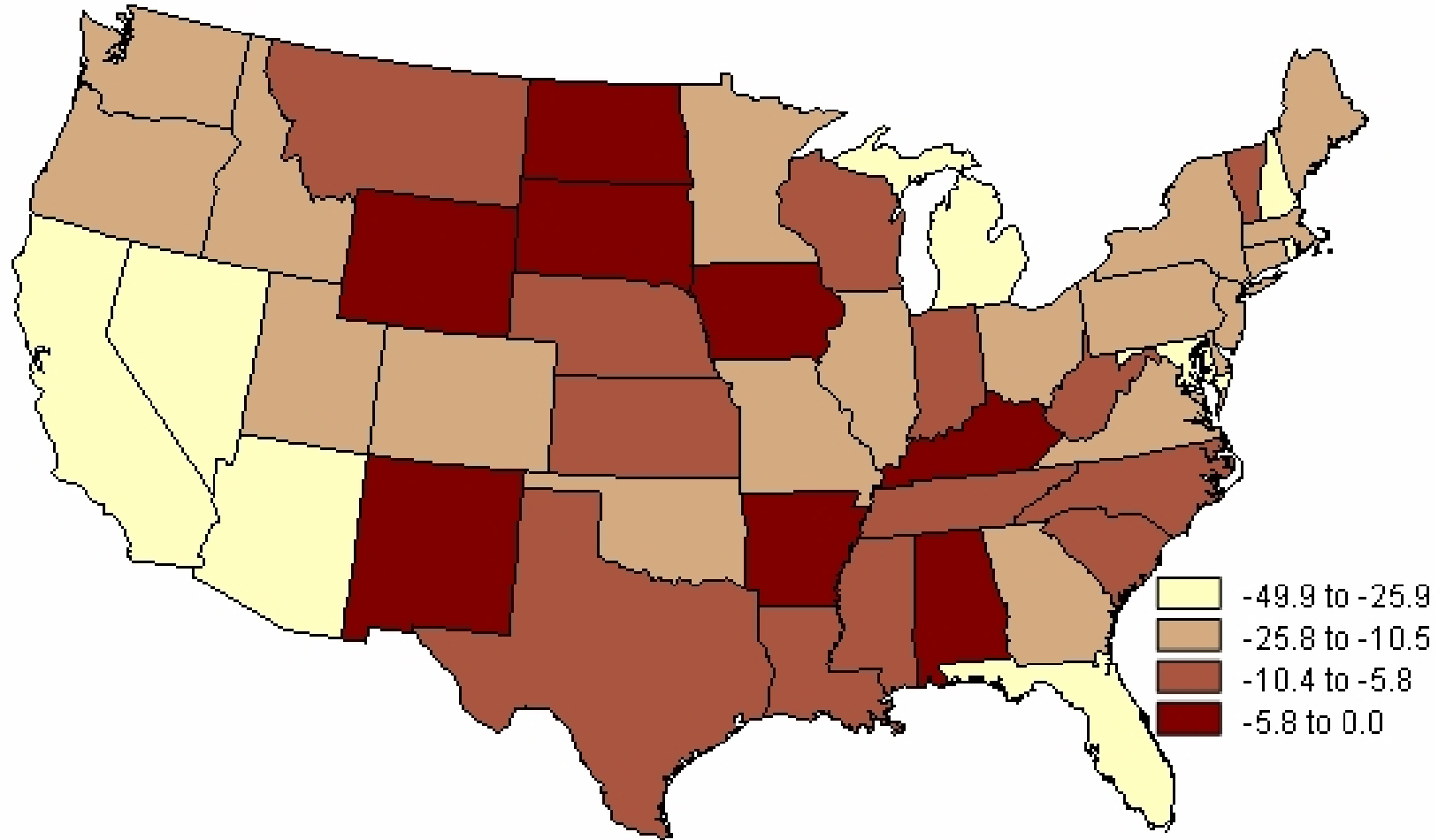
House Prices 2008

(Median home price year-over-year percent change, 2008q4)



How large was the bubble in home prices?

(Peak-to-Trough Decline in state median price, %)



Thank you

Jim Diffley, Group Managing Director, US Regional Services
james.diffley@ihsglobalinsight.com



**GLOBAL
INSIGHT**

The Source for Critical Information and Insight™