

Economic Impact of Climate Change Policy: Comments

Prepared for:

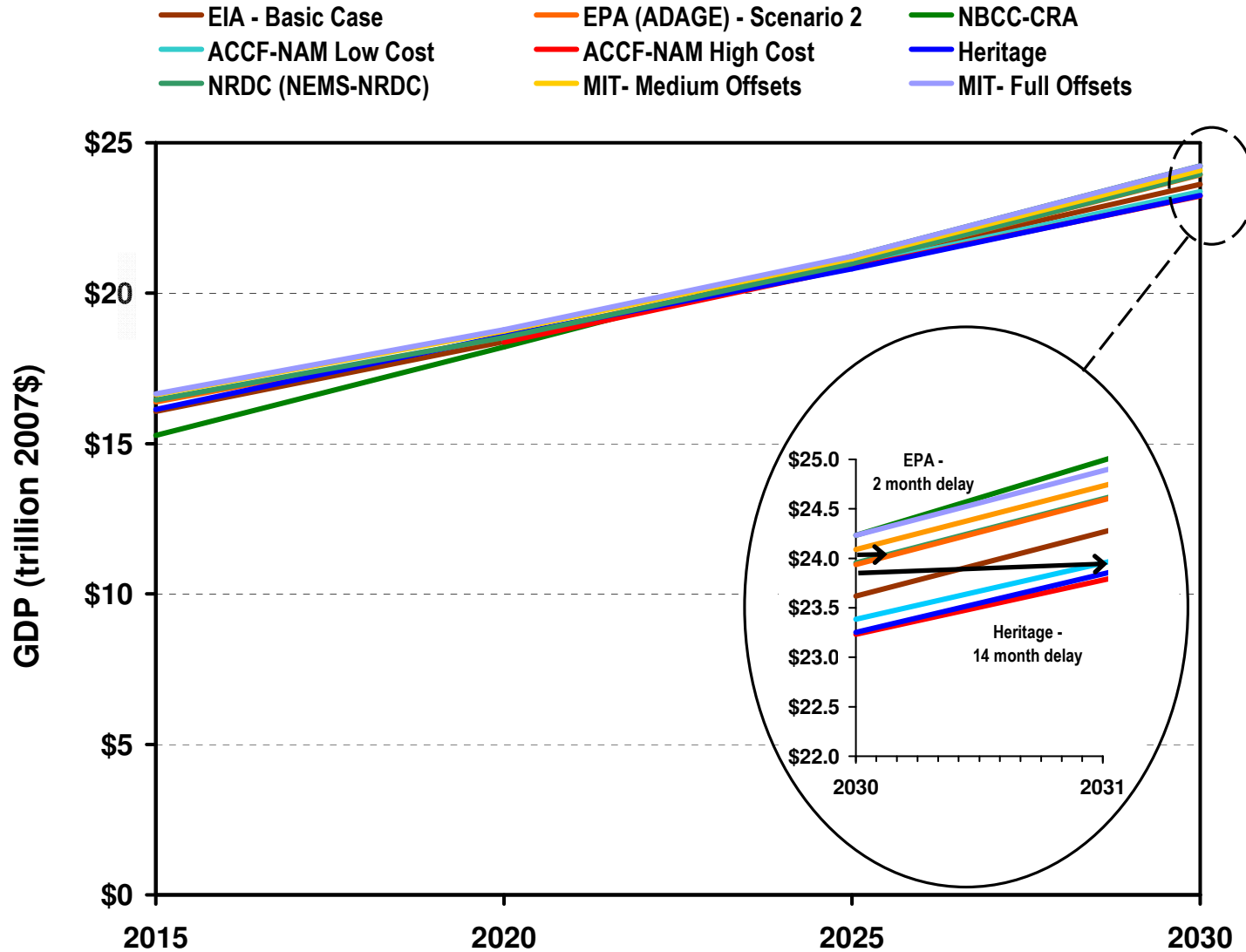
**National Association for Business Economics Regional/Utility
Roundtable**

**“Climate Change Legislation and U.S. Job Growth: A Review of the
Evidence”**

January 12, 2010

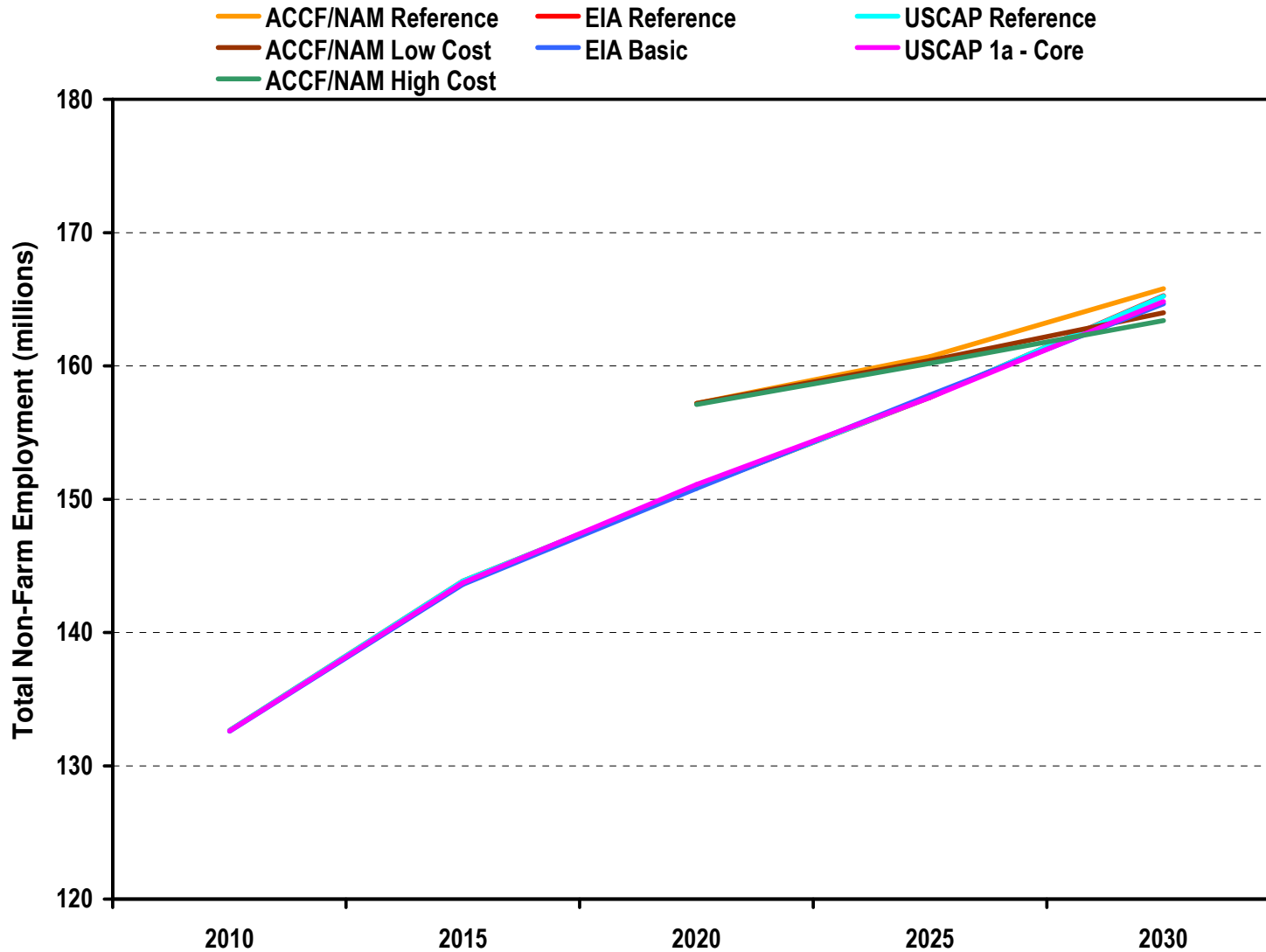
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All Models Show GDP Growing Over Time



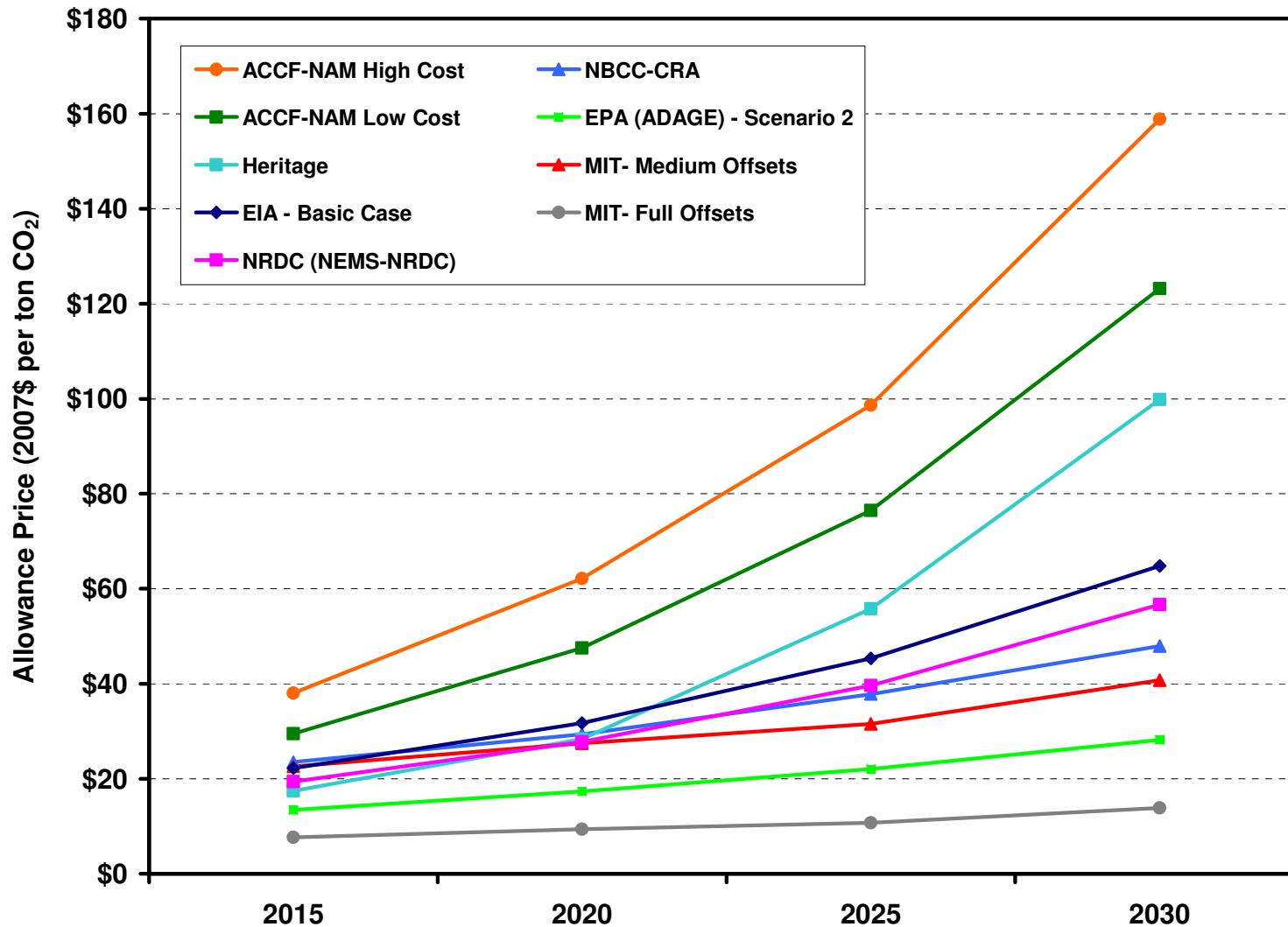
Source: "Economic Insights from Modeling Analyses of H.R. 2454 - The American Clean Energy and Security Act (Waxman-Markey)," Pew Center on Global Climate Change *In Brief*, January 2010.

All Models Show Employment Growing Over Time



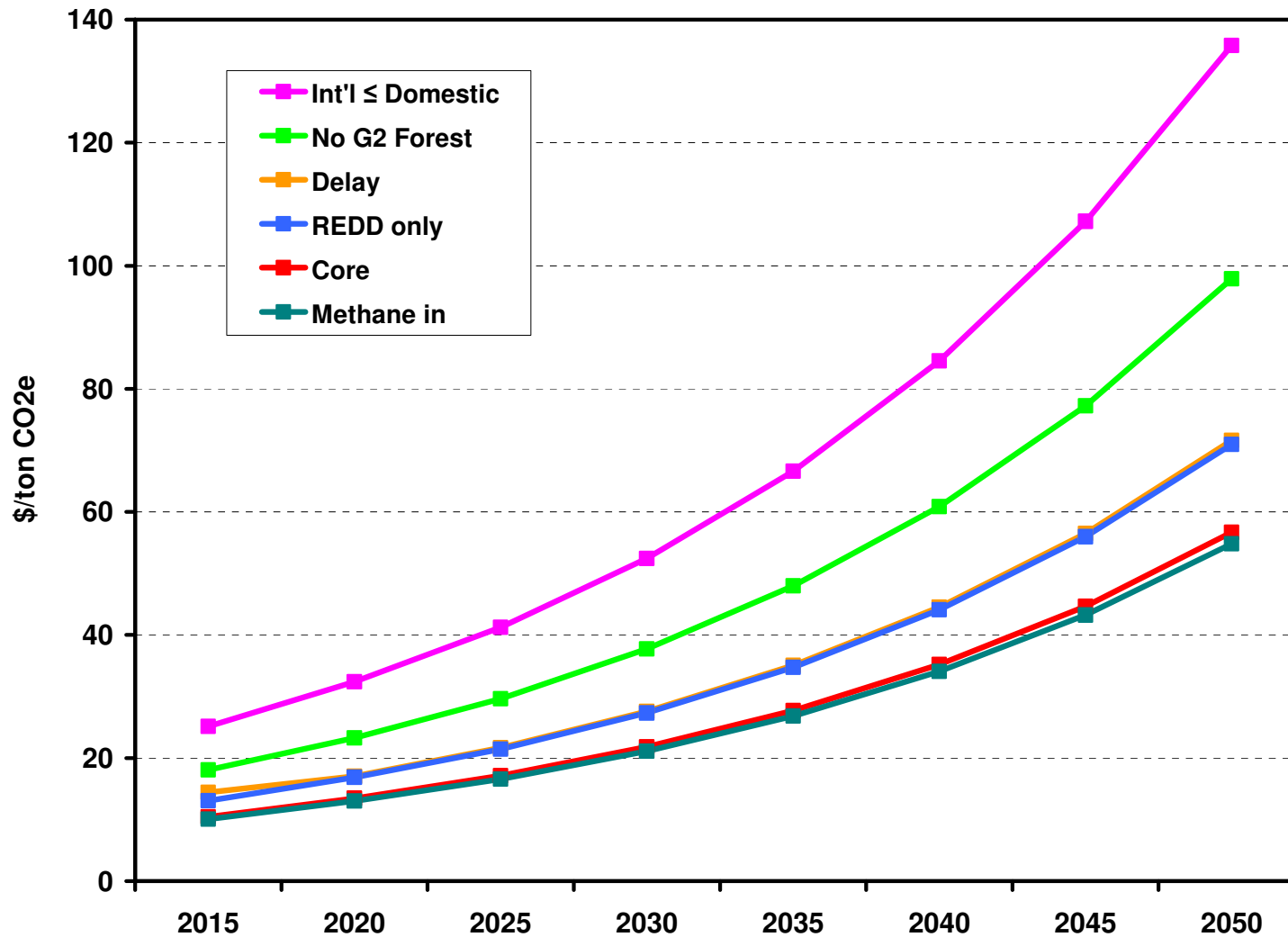
Source: "Key Findings from the Economic Analysis of the USCAP *Blueprint for Legislative Action*," U.S. Climate Action Partnership, November 13, 2009.

Allowance Prices Vary Significantly Across Models



Source: "Economic Insights from Modeling Analyses of H.R. 2454 - The American Clean Energy and Security Act (Waxman-Markey)," Pew Center on Global Climate Change *In Brief*, January 2010.

Availability of Offsets Impacts Allowance Prices



Source: "Key Findings from the Economic Analysis of the USCAP *Blueprint for Legislative Action*," U.S. Climate Action Partnership, November 13, 2009.