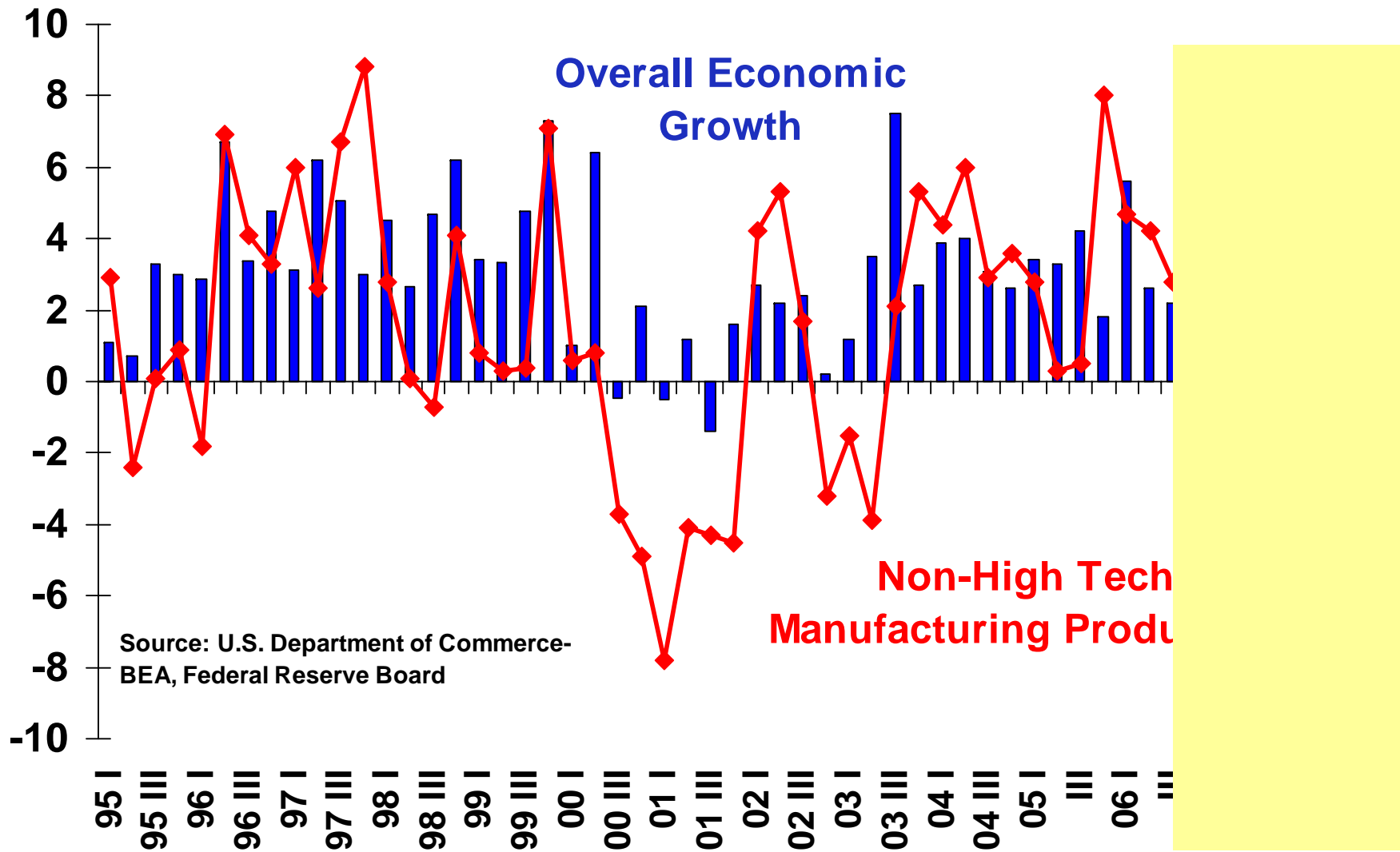


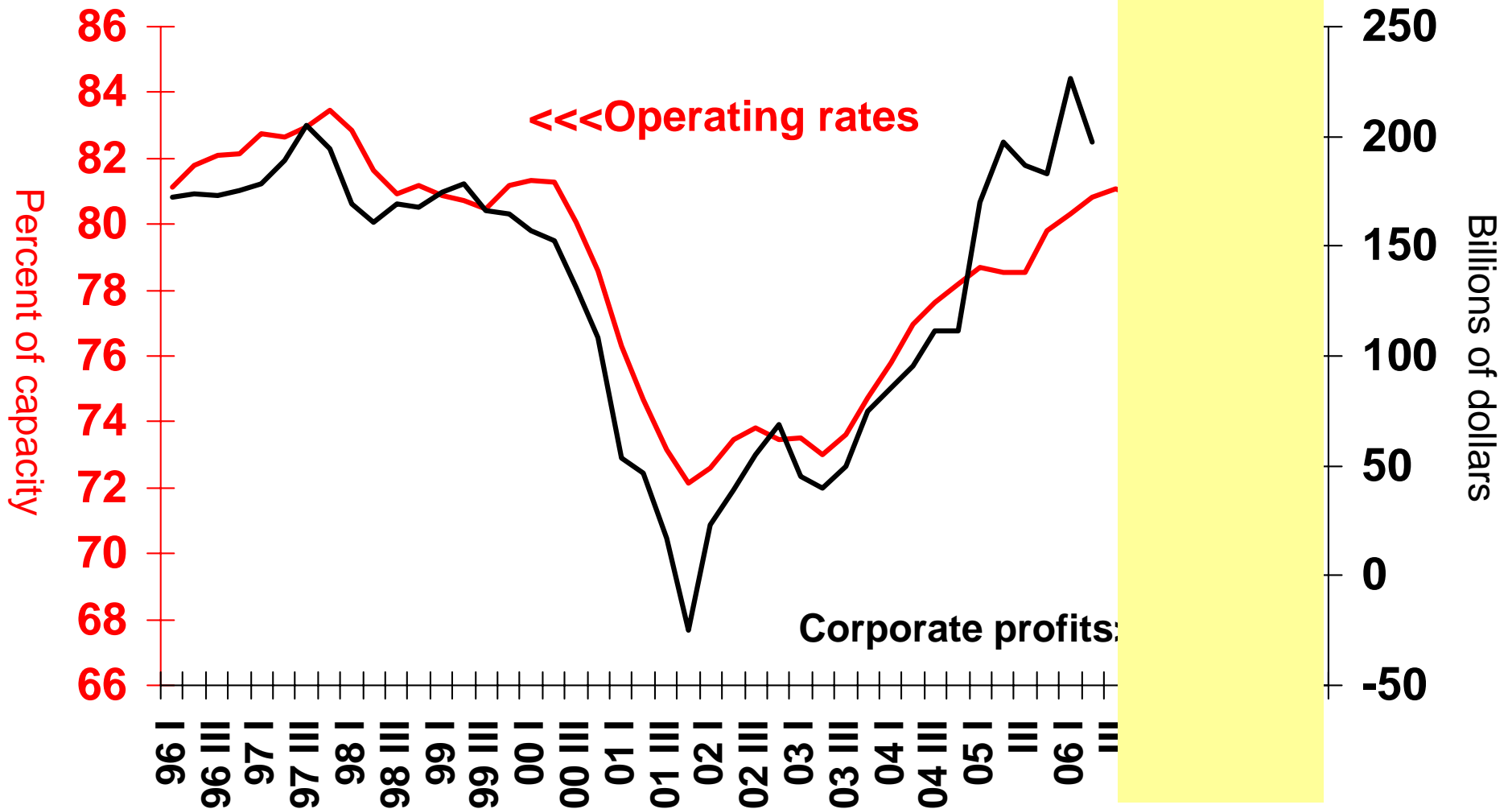
Total U.S. Economy and Manufacturing Growth

(Quarter-to-quarter percentage change at annual rate)



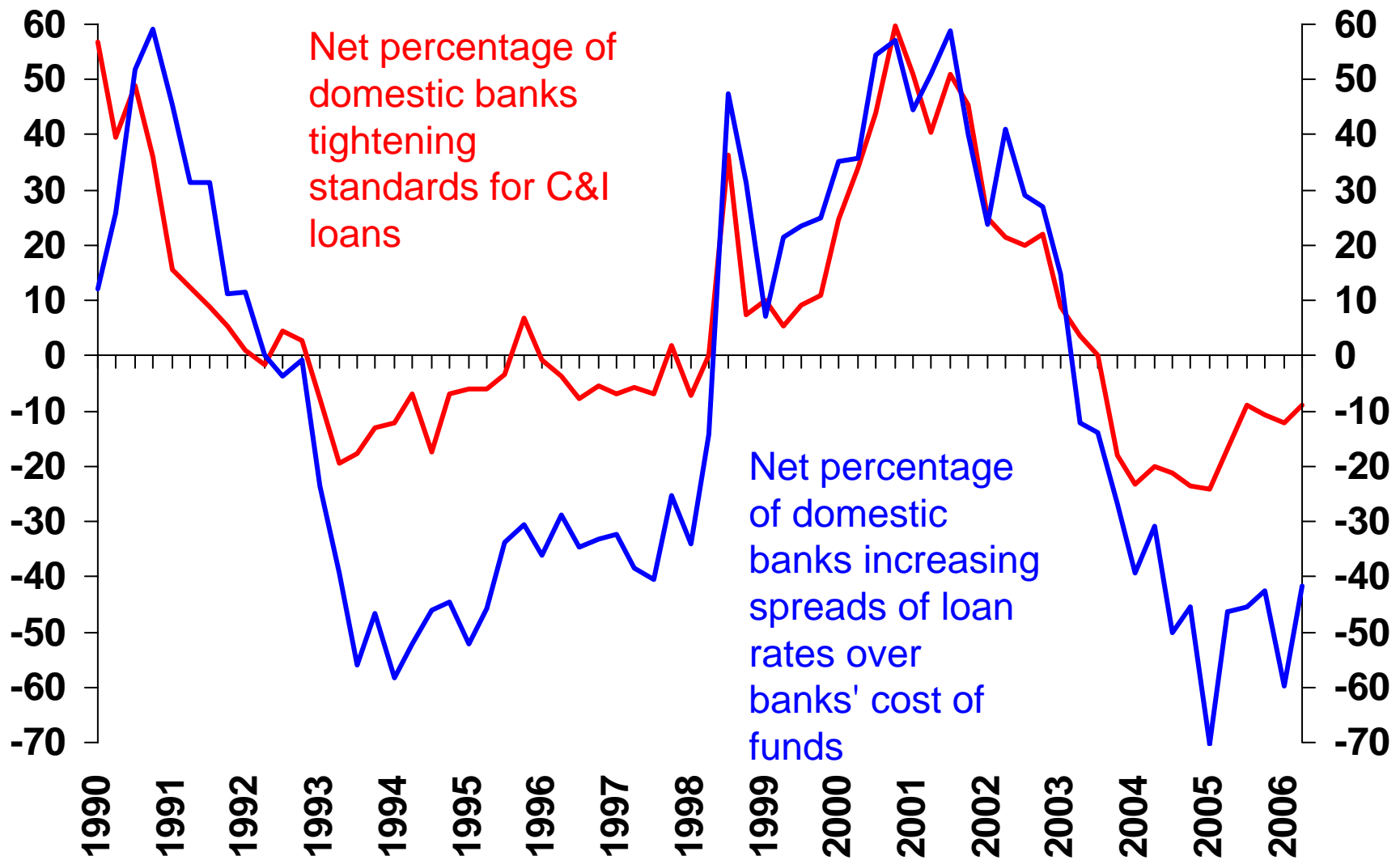
Source: U.S. Department of Commerce-
BEA, Federal Reserve Board

Manufacturing Factory Operating Rates and Corporate Profits*



*Excluding petroleum and coal profits
 Source: U.S. Department of Commerce, Manufacturers Alliance

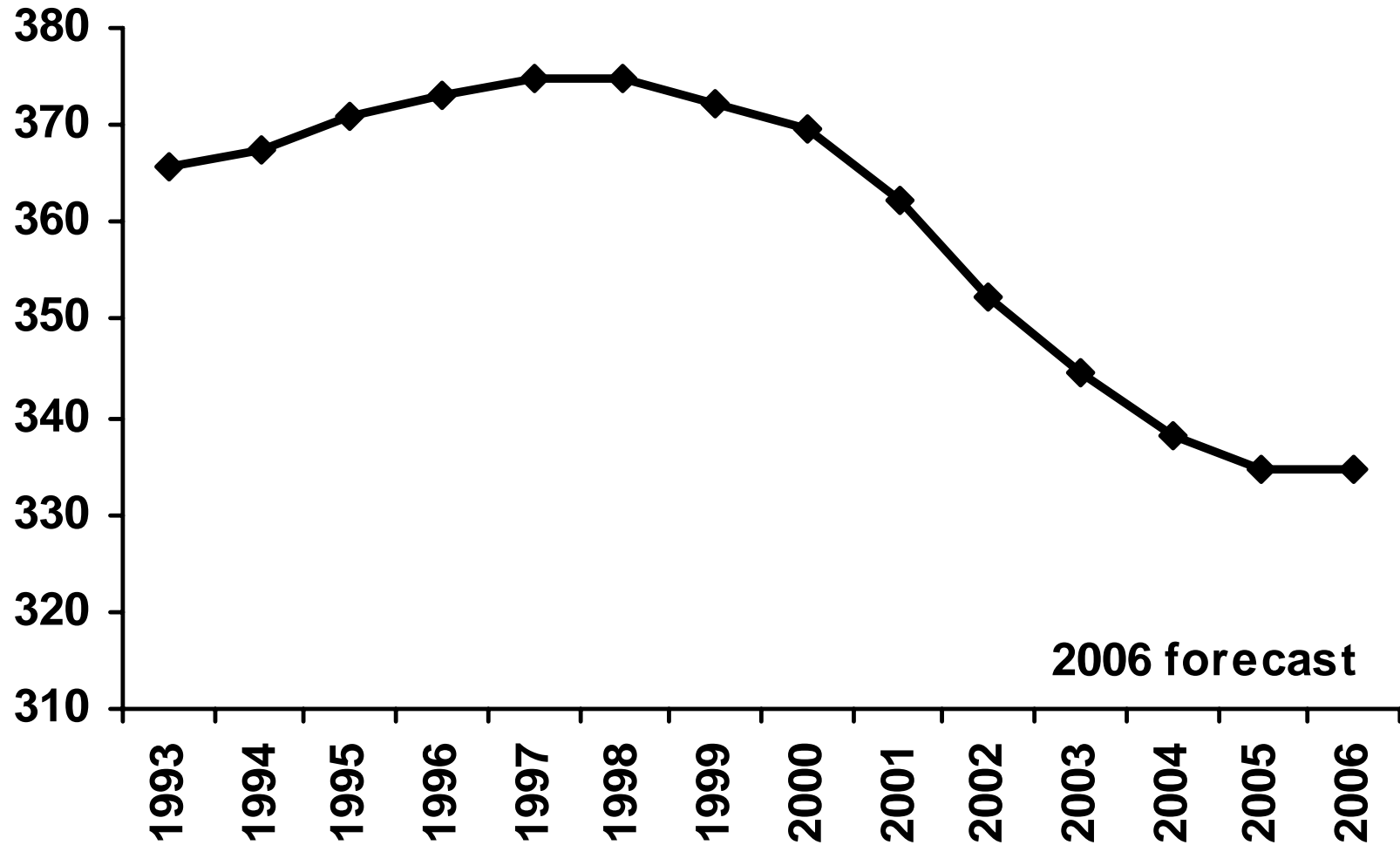
Senior Loan Officer Opinion Survey on Bank Lending Practices



Source: Federal Reserve Board

Manufacturing Plants, 1993-2006

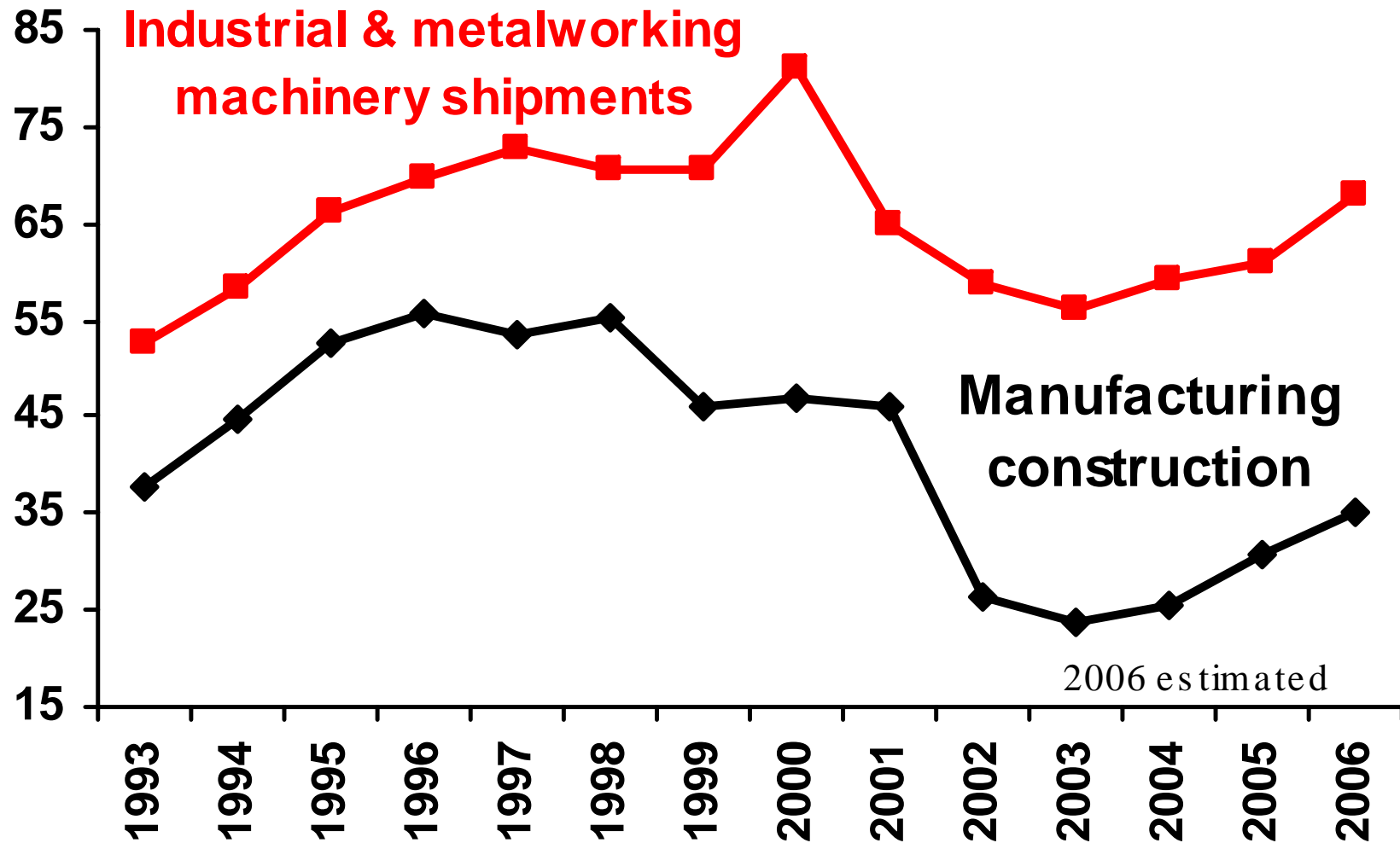
(Thousands of plants)



Source: U.S. Department of Labor, Business Dynamics database

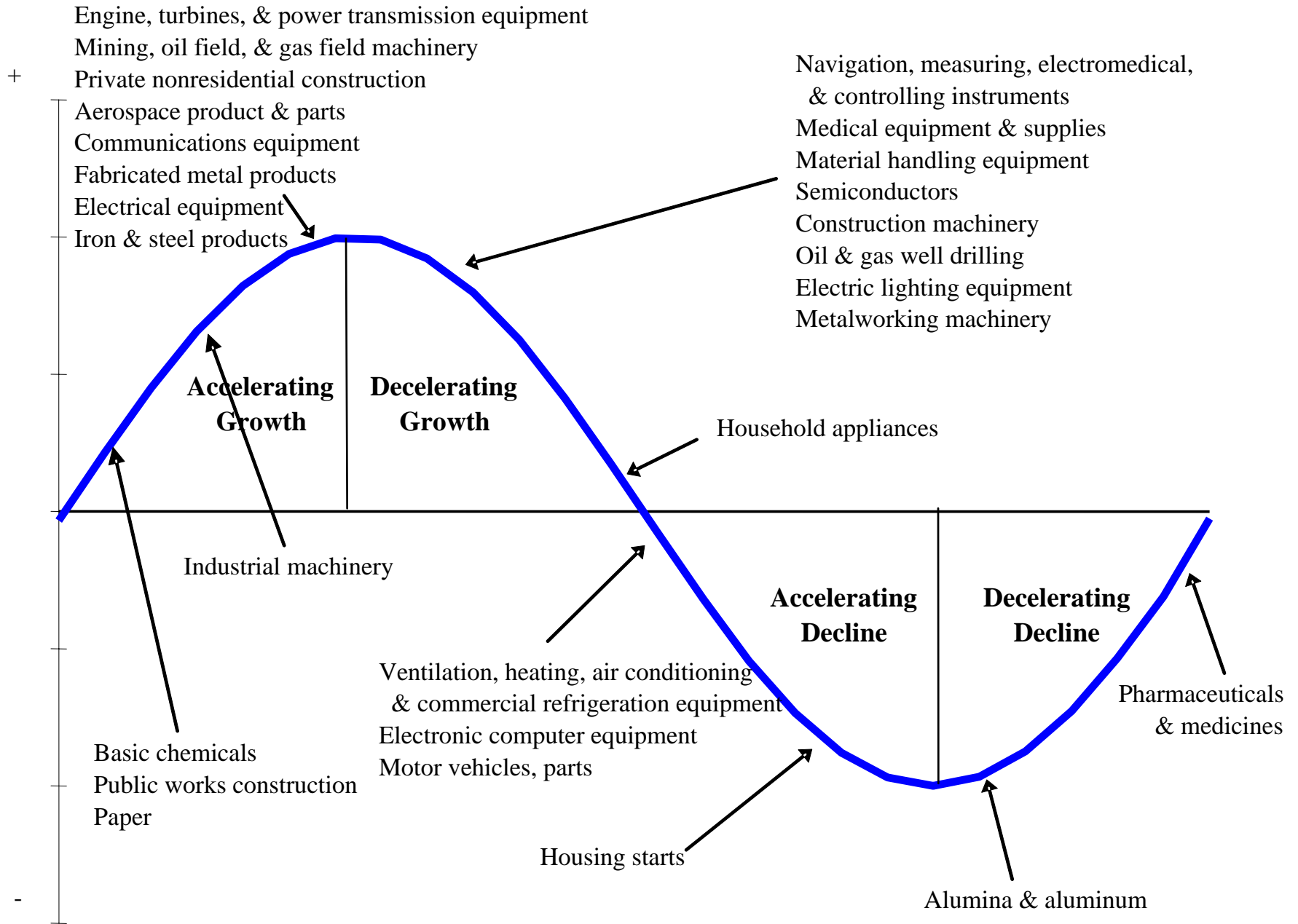
Additions to the Manufacturing Infrastructure

(Billions of inflation-adjusted 2005 dollars)



Source: U.S. Department of Commerce, C-30 and M3 reports

Industrial Sector by Phase of Cycle, September 2006



Industrial Production Forecast (Percent Change)

	2006	2007	2008
Manufacturing Production	4.8	2.6	3.4
Communications Equipment	26.7	7.8	5.8
Non-High Tech Manufacturing	3.8	1.7	2.5
Engines & Turbines	9.6	-2.4	-3.3
Agricultural Equipment	5.3	-7.4	-7.3
Construction Machinery	19.2	-1.2	-5.3
Drilling Equipment	36.1	11.1	3.8
Metalworking Machinery	4.8	4.1	1.9
Commercial, Service & Other	4.9	3.9	0.6
Industrial Machinery	11.1	7.5	0.1
HVAC Equipment	-6.0	3.2	8.6
Aerospace Products & Parts	18.1	8.9	11.7
Ship & Boat Building	4.7	4.5	-0.2
Railroad Equipment & Other	9.8	4.3	-1.3
Instruments	13.4	9.3	3.1
Electrical Equipment	12.9	1.6	0.6
Medical Equipment and Supplies	6.2	5.4	3.7

Source: Manufacturers Alliance/MAPI simulation of the Global Insight model, November 2006