



PRESS RELEASE

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FEDERAL RESERVE BOARD ECONOMIST ARTHUR KENNICKELL TO RECEIVE SHISKIN AWARD AT NABE ANNUAL MEETING

SAN FRANCISCO, CA— **Arthur B. Kennickell**, senior economist and head of the Microeconomic Surveys Unit at the Federal Reserve Board, will receive the 2007 Julius Shiskin Memorial Award for Economic Statistics during the National Association for Business Economics (NABE) Annual Meeting in San Francisco on September 9. He was selected to receive the award in recognition of his leadership of the Federal Reserve’s Survey of Consumer Finances (SCF) and his achievements as an international expert on the design and implementation of household economic surveys.

Dr. Kennickell manages the SCF, a triennial survey of U.S. households sponsored by the Federal Reserve Board. The award citation includes mention of his “significant contributions to the theoretical basis and methodology for implementation” of the SCF, and notes that under his leadership, the SCF has become “the world’s preeminent wealth survey.” He is the thirty-third recipient of the award, which is given for outstanding innovation in economic statistics research and applications.

NABE is one of three sponsors of the Shiskin Award. The other two are the Washington Statistical Society, which honored Kennickell at its annual dinner June 27, and the Business and Economics Section of the American Statistical Association (ASA). The ASA section will join NABE in presenting the award at the NABE Annual Meeting.

Dr. Kennickell joined the Federal Reserve Board’s Special Studies section in 1984, shortly after completing his PhD in economics at the University of Pennsylvania. He has advised both government and non-governmental organizations in the United States and abroad on the design and implementation of household surveys. He has been a member of the Luxembourg Wealth Study since 2004 and an adviser to the European Central Bank since 2006.

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