



PRESS RELEASE

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For more information, contact:
Melissa Golding, NABE Press Officer, (571) 236-2820

NABE PRESENTS FORECAST AND OUTSTANDING PAPERS AWARDS; WOBBEKIND, KLIESEN, AND SILVIA NAMED NABE FELLOWS

DALLAS, TX—The National Association for Business Economics (NABE) has presented the 2010-2011 NABE Outlook Award to **Joel Naroff**, president and chief economist of Naroff Economic Advisors. The award, presented annually to the NABE Outlook panelist with the most accurate GDP and Treasury note yield forecasts, includes a \$5000 cash prize from the NABE Foundation.

The NABE Outlook is a quarterly survey that provides forecasts of macroeconomic variables made by a panel of professional economic forecasters. The first NABE Outlook Award was presented at the 2000 NABE Annual Meeting, and the award has been given at each Annual Meeting since.

2011 Abramson Awards and Scrolls

Established in 1986, the Abramson Awards and Scrolls confer special recognition on exceptional feature articles published in the NABE journal *Business Economics*. This year's winning articles were selected by the Editorial Board of *Business Economics* from those published between October 2010 and July 2011. The awards are given in honor of Adolph Abramson, the founder and first president of NABE, and are presented by the NABE Board of Directors.

The 2011 Adolph G. Abramson Award

Ted H. Chu and **Yingzi Su**, General Motors Company, "Will the U.S. Auto Market Come Back?," published in the October 2010 issue of *Business Economics*.

2011 Abramson Scrolls

Ray C. Fair, Yale University, "Estimated Macroeconomic Effects of a Chinese Yuan Appreciation," published in the October 2010 issue of *Business Economics*.

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2011 Abramson Scrolls (continued from previous page)

Diane K. Schooley, Boise State University, and **Debra Drecnik Worden**, George Fox University, "Fueling the Credit Crisis: Who Uses Consumer Credit and What Drives Debt Burden?," published in the October 2010 issue of *Business Economics*.

Edmund A. Mennis Contributed Paper Award

The Edmund A. Mennis Contributed Paper Award was instituted in 1999 in honor of retiring *Business Economics* Editor Ed Mennis. The award consists of a cash prize and free attendance at the NABE Annual Meeting, where the paper is presented. The paper is later published in *Business Economics*.

Gad Levanon and **Ben Cheng**, The Conference Board, "U.S. Workers Delaying Retirement: Who and Why and Implications for Businesses."

NABE Contributed Paper Award

This award is given to the runner-up paper in the Edmund A. Mennis Contributed Paper Award competition. The award includes free attendance at the NABE Annual Meeting, where the paper is presented, and publication of the paper in *Business Economics*.

William Dunkelberg, National Federation of Independent Business (NFIB), and **Michael Chow**, NFIB Research Foundation, "The Small Business Sector in Recent Recoveries."

Three NABE Fellows Named

The NABE Board of Directors has selected three NABE Fellows for 2011: **Kevin L. Kliesen**, an economist at the Federal Reserve Bank of St. Louis; **John E. Silvia**, chief economist, Wells Fargo; and **Richard Wobbekind**, senior associate dean of the Leeds School of Business at the University of Colorado and NABE's outgoing president.

NABE Fellows are selected on an annual basis by NABE's board of directors. Selection criteria include service as a professional business economist, contributions to the field of business economics, and outstanding contributions to NABE.

ABOUT NABE: NABE is the premier professional association for business economists and those who use economics in the workplace. Since 1959, NABE has attracted the brightest minds and the most prominent figures in economics, business, and academia to its membership with highly regarded conferences, educational and career development offerings, industry surveys, and unrivaled networking opportunities. The NABE membership is organized into 11 subject-oriented Roundtables, including: Corporate Planning, Financial, Health Economics, International, Manufacturing/Industry, Real Estate/Construction, Regional/Utility, Small Business and Entrepreneurship, Technology, and Transfer Pricing. Past presidents of NABE include former Chairman of the Board of Governors for the Federal Reserve System, Alan Greenspan, several former Federal Reserve Governors, and other senior business leaders. For more information, please visit www.nabe.com.

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