



## PRESS RELEASE

For Release: 11 September 2011

Contact: Melissa Golding, 571-236-2820

NABE Press Room, The Sam Houston Room, Adolphus Hotel, Dallas: 214-413-4950

### ***HARVARD ECONOMIST KENNETH ROGOFF TO RECEIVE 2011 ADAM SMITH AWARD***

DALLAS, TX— **Dr. Kenneth Rogoff**, the Thomas D. Cabot Professor of Public Policy and professor of economics at Harvard University, will receive the Adam Smith Award from the National Association for Business Economics (NABE) on September 11, 2011. The award, which is NABE's highest honor, will be presented to Dr. Rogoff during NABE's 53rd Annual Meeting in Dallas, Texas.

After receiving the award, Dr. Rogoff will deliver the 30th Adam Smith Award Address, tentatively titled, "Long-Run Implications of a Euro Implosion for the Global Monetary System." A text of the speech will be published in a future issue of the NABE journal *Business Economics*.

"We are honored to be able to present Ken Rogoff with NABE's highest honor," said NABE President **Richard Wobbekind**, senior associate dean at the Leeds School of Business at the University of Colorado. "Dr. Rogoff has been a leader in analyzing and linking the condition of financial markets to the length and severity of recessions. A former chief economist at the International Monetary Fund, he has successfully melded extensive real-world experience with strong theoretical and analytical skills. With Carmen M. Reinhart, he recently coauthored the book, *This Time Is Different: Eight Centuries of Financial Folly* (2009), which has received great recognition and put him in the spotlight as a preeminent leader in the understanding of government debt and defaults."

Dr. Rogoff joined the Harvard Economics Department faculty in 1999. He was named the Thomas D. Cabot Professor of Public Policy in January 2004, and continues to teach Harvard courses in both economics and public policy. His treatise, *Foundations of International Macroeconomics* (1996), is the standard text used in graduate courses throughout the world, and his monthly syndicated column on global economic issues is published in over 30 countries.

Continued on next page . . . .

He served as chief economist and director of research at the International Monetary Fund from 2001-2003, and directed the Harvard Center for International Development from 2003-2004. He has previously been on the faculties of Princeton University (1992-1999), the University of California at Berkeley (1989-1991), and the University of Wisconsin-Madison (1985-1988). Prior to joining the UW faculty, he worked as an economist in the research department of the IMF (1982-83), and in the International Finance Division of the Board of Governors of the Federal Reserve System (1980-1983). In 1984, he was a section chief in the Fed's Trade and Financial Studies Section.

An elected member of the American Academy of Arts and Sciences, Dr. Rogoff is also a member of many other professional societies, including the Council on Foreign Relations, the National Academy of Sciences, and the Trilateral Commission. He holds the life title of International Grandmaster of Chess, a distinction he earned in 1978.

He earned bachelor's and master's degrees summa cum laude with honors in economics at Yale University, and completed his PhD in economics at the Massachusetts Institute of Technology in 1980.

The Adam Smith Award, named for the eighteenth-century Scottish philosopher and economist whose ideas about economics led to the growth of modern capitalism, has been awarded annually by NABE since 1982. Recent recipients of the award include: Alice Rivlin of the Brookings Institution (2000); Henry Kaufman of Henry Kaufman & Company (2001); Edward J. Kane of Boston College, George C. Kaufman of Loyola University of Chicago, and George J. Benston of Emory University, who shared the 2002 award; Allan Meltzer, Carnegie-Mellon University (2003); Nobel laureate Lawrence Klein, University of Pennsylvania (2004); Dale Jorgenson, Harvard University (2005); William Poole, Federal Reserve Bank of St. Louis (2006); John B. Taylor, Stanford University (2007); Michael Mussa, Peterson Institute for International Economics (2008); Larry Summers, Harvard University (2009); and Janet Yellen, the Federal Reserve Board (2010).

**ABOUT NABE:** NABE is the premier professional association for business economists and those who use economics in the workplace. Since 1959, NABE has attracted the brightest minds and the most prominent figures in economics, business, and academia to its membership with highly regarded conferences, educational and career development offerings, industry surveys, and unrivaled networking opportunities. The NABE membership is organized into 11 subject-oriented Roundtables, including: Corporate Planning, Financial, Health Economics, International, Manufacturing/Industry, Real Estate/Construction, Regional/Utility, Small Business and Entrepreneurship, Technology, and Transfer Pricing. Past presidents of NABE include former Chairman of the Board of Governors for the Federal Reserve System, Alan Greenspan, several former Federal Reserve Governors, and other senior business leaders. For more information, please visit [www.nabe.com](http://www.nabe.com).

###