



**National Association for Business Economics Foundation Announces
Americans for the Arts College Scholarship Award**

National Scholarship Recipients Excel at Arts and Economics

FOR IMMEDIATE RELEASE

Denver, CO – October 10, 2010 – The NABE Foundation, the charitable arm of the National Association for Business Economics (NABE), and Americans for the Arts jointly announced the winner of the 2010 NABE Foundation Americans for the Arts Scholarship Award on Sunday, October 10, during the 2010 NABE Annual Meeting in Denver, CO. The award was established in 2008 to encourage the integration of the arts into the economic education process.

Sarah Cortell, a graduate student in the Arts Policy and Administration Program at Ohio State University, is the recipient of the 2010 scholarship. She will receive an award in the amount of \$5,000 to support the study and application of economics in her graduate studies and professional career.

Cortell, an accomplished photographer, holds a bachelor's degree in art history from Boston University, where she was recognized for outstanding academic and extracurricular performance. Her ultimate career goal is to become a museum director, and her current graduate program combines coursework in economics, finance, and public policy.

"Awarding the NABE-AFTA scholarship has not only proven an important investment in maintaining the out-of-the box creative thinking we need at a critical time in our economic history, but it has brought people into higher levels of education who might not have had access otherwise. Our applicants must not only demonstrate excellence but need as well, something that provides returns not only to the NABE Foundation, but society as a whole," said **Diane Swonk**, chief economist at Mesirow Financial and a NABE Foundation Board member. "This is one of a myriad of ways that the NABE Foundation is both enhancing the credibility and quality of economic analysis. It's about investing in human capital, plain and simple."

"The reality of life in the 21st century is that the skills associated with artistic practices—creative thinking, self-discipline, collaboration, and innovation—are necessary skills in order to succeed in a rapidly changing global economy," said **Robert L. Lynch**, president & CEO of Americans for the Arts. "It's a pleasure to partner with the NABE

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Foundation for the third year to recognize student achievement in both the arts and economics. These awards reflect a fundamental belief that the arts are a key component in helping to prepare students to exceed, and indeed thrive, in the workplace and society of the future.”

Recipients of the scholarship must come from economically disadvantaged households and have attended public school. The successful candidates demonstrate a long-term participation in the study of, creation in, and/or performance in one or more art forms, including dance, music, theatre, literary, visual/media arts; excel academically; and have formally declared the intent to study economics for policy purposes, or in applications in the private and public sectors. The scholarship recipients are selected following a competitive review process which begins with a pre-screening of applicants by Americans for the Arts, followed by a review of finalists by a sub-committee, and ratification of recipients by the NABE Foundation Board.

The National Association for Business Economics is the largest international association of applied economists, strategists, academics, and policy-makers committed to the application of economics in decision-making in the world. The NABE Foundation is supported by NABE members to provide scholarships, education, and other efforts to build the economic profession.

Celebrating its 50th anniversary in 2010, Americans for the Arts is the nation's leading nonprofit organization for advancing the arts in America. Americans for the Arts is dedicated to representing and serving local communities and creating opportunities for every American to participate in and appreciate all forms of the arts. From offices in Washington, DC, and New York City, it serves more than 150,000 organizational and individual members and stakeholders.

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CONTACT: Melissa Golding
National Association for Business Economics
melissag@nabe.com
571-236-2820

Catherine Brandt
Americans for the Arts
cbrandt@artsusa.org
202-371-2830