



## PRESS RELEASE

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Contact: Melissa Golding, 571-236-2820

### ***NABE PRESENTS AWARDS FOR BEST FORECAST, STATISTICS INTEGRITY, AND OUTSTANDING PAPERS; BILL FORD NAMED NABE FELLOW***

BOSTON, MA—The National Association for Business Economics (NABE) has presented the 2005-2006 NABE Outlook forecast award to **Macroeconomic Advisers** of St. Louis, Missouri. This award is presented annually to the NABE Outlook panelist with the most accurate GDP and Treasury bill rate forecasts.

In congratulating Macroeconomic Advisers President and NABE board member **Chris Varvares**, NABE President **Stuart Hoffman** said: “You and your colleagues at Macroadvisers have an outstanding track record and can add this accolade to your list of accomplishments. I look forward to presenting this award to you at the NABE annual meeting in Boston.”

#### **BEA Director Landefeld to Receive Shiskin Award**

Bureau of Economic Analysis (BEA) Director **J. Steven Landefeld**, who has led the agency through a critical period of improvements in key economic statistics, will receive the 2006 Julius Shiskin Memorial Award for Economic Statistics. NABE, one of the three sponsors of the award, will honor Landefeld during the NABE Annual Meeting September 10-12 in Boston.

As director of BEA since 1995, Landefeld has led several data improvement initiatives that have enhanced the U.S. economic accounts, and he has also headed the agency’s collaboration with domestic and international organizations. The other two Shiskin Award sponsors are the Washington Statistical Society, which honored Landefeld at its annual dinner June 22, and the Business and Economics Section of the American Statistical Association. The ASA section will join NABE in presenting the award at the NABE annual meeting.

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### **2006 Abramson Awards and Scrolls**

The *Business Economics* editorial board conferred the following awards for papers published in 2005 and 2006:

The Adolph G. Abramson Award to:

**John E. Silvia**, chief economist, Wachovia Bank N.A., for “Domestic Implications of a Global Labor Market,” published in the July 2006 issue of *Business Economics*.

Abramson Scrolls to:

**Norman Morin** and **John J. Stevens**, senior economist and economist, respectively, Federal Reserve Board, “Diverging Measures of Capacity Utilization: An Explanation” published in the October 2005 issue of *Business Economics*.

### **Mennis and Contributed Paper Awards:**

2006 Edmund A. Mennis Contributed Paper Award:

“Strengthening Globalization’s Invisible Hand: What Matters Most,” **Adam S. Ratner**, Business Enterprise Consultant, West Monroe Partners and **Thomas F. Siems**, Senior Economist and Policy Advisor, Federal Reserve Bank of Dallas

2006 NABE Contributed Paper Award:

“Pricing of Mutual Fund Services in Retirement Plans: Evidence From Open-End Equity Funds,” **Jacob De Rooy**, Professor, School of Business Administration, Capital College of The Pennsylvania State University at Harrisburg

### **Ford Named NABE Fellow**

**Bill Ford**, the Weatherford Chair of Finance at Middle Tennessee State University in Murfreesboro, has been named a NABE Fellow for 2006. A former Federal Reserve official, Ford has served in both the public and private sectors, and has had a distinguished career as an economist for more than four decades.

NABE President **Stuart Hoffman** called Ford “a tireless contributor to NABE through Business Economics, his service on the Board of Directors, and on the Foundation’s advisory board.” He has been a NABE member for 36 years.

**ABOUT NABE:** NABE® is an association of professionals who have an interest in business economics and who want to use the latest economic data and trends to enhance their ability to make sound business decisions. NABE's mission is to provide leadership in the use and understanding of economics. There are approximately 2,500 members representing more than 1,500 businesses and other organizations from around the world. Since its founding in 1959, NABE® has continued to attract the attention of the most influential and prestigious economic leaders in business. Past presidents have included several former Federal Reserve Governors, former Chairman of the Board of Governors for the Federal Reserve System, Alan Greenspan, and other senior business leaders.

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