



PRESS RELEASE

For Immediate Release: 30 April 2010
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NABE ESTABLISHES TRANSFER PRICING ROUNDTABLE

Inaugural Teleconference Set for June 24

In today's global economy, transfer pricing regulations and enforcement are on the rise, making transfer pricing a major tax compliance issue for multinational companies. Economists around the world are working in the transfer-pricing field, and the National Association for Business Economics (NABE) has established the NABE Transfer Pricing (TP) Roundtable, a special-interest networking group, to provide NABE members with a forum to meet and discuss the business implications and economics of transfer-pricing issues.

"Transfer pricing is one of the most significant tax--and therefore, one of the most important business--issues faced by multinational companies today. The issues involved are fundamental business economics and valuation issues common across various tax jurisdictions. While the arm's-length principle is the common TP analytic framework in most jurisdictions, its application varies widely, leading to the need for many interesting and challenging discussions," said NABE TP Roundtable Chairman **Karen Kirwan**, executive director of international tax services and transfer pricing at Ernst & Young LLP in Washington.

"I am not aware of any other networking forum for transfer pricing professionals to meet and specifically discuss the business implications and economics of transfer-pricing issues. The NABE TP Roundtable will fill a void in our professional community," said **Jill Weise**, vice chair of the NABE TP Roundtable and managing director of Ceteris in Boston.

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The TP Roundtable's inaugural teleconference, "Recent US Transfer Pricing Developments: New, Yes . . . but Improved?" will be held at 11:00 a.m. ET on June 24, and will be free-of-charge for both NABE members and non-members. In order to gauge the interests and priorities of participants, the first call will include several topics. It will cover the impact of the proposed FIN48 disclosure rules, applications of the income method in valuing intangible property transfers, and the new USC section 7701 codification of economic substance doctrine. There will also be time reserved at the end of the call for participants to contribute comments and input about topics for future teleconferences.

The TP Roundtable is the tenth roundtable established by NABE. Each roundtable provides its members with various means of networking and information exchange. All NABE members may join one roundtable free-of-charge, and unlimited additional roundtables for a nominal annual fee. To join NABE, or to make complimentary adjustments to your roundtable memberships, please contact the NABE office at 202-463-6223 or nabe@nabe.com.

ABOUT NABE: NABE is the premier professional association for business economists and those who use economics in the workplace. Since 1959, NABE has attracted the brightest minds and the most prominent figures in economics, business, and academia to its membership with highly-regarded conferences, educational and career development offerings, industry surveys, and its unrivaled networking opportunities. The NABE membership is organized into ten subject-oriented Roundtables, including: Corporate Planning, Financial, Health Economics, International, Manufacturing/Industry, Real Estate/Construction, Regional/Utility, Small Business and Entrepreneurship, Technology, and Transfer Pricing. Past presidents of NABE include former Chairman of the Board of Governors for the Federal Reserve System, Alan Greenspan, several former Federal Reserve Governors, and other senior business leaders. For more information, please visit www.nabe.com.

EDITOR'S NOTE: To register for the inaugural TP Roundtable teleconference, go to the registration form now up on the NABE registration web: <http://nabe.enoah.com>

If you are not a current NABE member, and do not already have a NABE registration web account, you will have to follow the instructions to create an account. After creating your account, you can log in, select the "Register for a Teleconference" option, and register for the teleconference free of charge.

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