



PRESS RELEASE

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NABE LAUNCHES REAL ESTATE/CONSTRUCTION ROUNDTABLE

First Teleconference Set for December 3

The real estate and construction markets in the United States have experienced much fluctuation and uncertainty over the past year, with the media, homeowners, and industry insiders alike actively seeking the latest available information and analysis. In response to these events, and in the interest of better serving its current and potential members, the National Association for Business Economics (NABE) has established the NABE Real Estate/Construction Roundtable, a special-interest networking group for its members.

"Our new Real Estate/Construction Roundtable should facilitate the exchange of information and ideas in the areas of housing, mortgage finance, and commercial building, all of which have become a major focus of many of our members," said NABE President **Lynn Reaser**, chief economist at Point Loma Nazarene University in San Diego. Many of NABE's current members work at the forefront of the real estate and construction fields, holding positions in banks, investment houses, consulting firms, public and private companies, and trade associations.

The roundtable's chairman, **Ken Simonson** of the Associated General Contractors of America, believes that the new roundtable will provide its members with resources and information they cannot find elsewhere. "The timing for this roundtable couldn't be better. Economists, media, and business and government leaders are all striving to learn more about what's coming next for residential and nonresidential real estate, how to interpret the many data sources, and what policy steps to take to put homeowners, lenders, and contractors on the right track," he said. "The roundtable will offer frequent, timely teleconferences and sessions at NABE conferences. I look forward to working with vice-chairs **Sara Rutledge** at Invesco and **Jesse Abraham** at Wells Fargo Home Mortgage in getting the Roundtable off to a dynamic start."

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The Real Estate/Construction Roundtable's inaugural teleconference, set for 11:00 a.m. ET on December 3, will be free-of-charge for both NABE members and non-members. **Sam Chandan**, president and chief economist of Real Estate Econometrics, and **Doug Poutasse**, executive director of NCREIF (National Council of Real Estate Investment Fiduciaries), will speak on "The Problem in Nonresidential Real Estate: How Big, How Bad, How Soon?" A second teleconference is being planned for January 21, 2010 at 11:00 a.m. ET, and will focus on residential real estate.

The Real Estate/Construction Roundtable is the eighth roundtable established by NABE. Each roundtable provides its members with various means of networking and information exchange. All NABE members may join one roundtable free-of-charge, and unlimited additional roundtables for a nominal annual fee. To join NABE, or to make complimentary adjustments to your Roundtable memberships, please contact the NABE office at 202-463-6223 or nabe@nabe.com.

ABOUT NABE: NABE is the premier professional association for business economists and those who use economics in the workplace. Since 1959, NABE has attracted the brightest minds and the most prominent figures in economics, business, and academia to its membership with highly-regarded conferences, educational and career development offerings, industry surveys, and its unrivaled networking opportunities. The NABE membership is organized into eight subject-oriented Roundtables, including: Corporate Planning, Financial, Health Economics, International, Manufacturing/Industry, Real Estate/Construction, Regional/Utility, and Technology. Past presidents of NABE include former Chairman of the Board of Governors for the Federal Reserve System, Alan Greenspan, several former Federal Reserve Governors, and other senior business leaders. For more information, please visit www.nabe.com.

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