



PRESS RELEASE

For Release: 6 October 2008

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VARVARES, REASER ELECTED TO TOP POSTS AT NATIONAL ASSOCIATION FOR BUSINESS ECONOMICS

WASHINGTON, D.C.—The National Association for Business Economics (NABE) has elected **Chris Varvares**, president of Macroeconomic Advisers, LLC, as president for 2008-2009.

Lynn Reaser, chief economist and managing director for the Investment Strategies Group at Bank of America, has been elected vice president of NABE. Both will take office October 7, at the close of the NABE Annual Meeting in Washington, DC.

Varvares co-founded Macroeconomic Advisers in St. Louis with Joel Prakken and Laurence Meyer in 1982 and now serves as the firm's president. He served as a member of the staff of the President's Council of Economic Advisers (1981-1982), and during his time with the Council was a member of the U.S. delegation to the OECD in April 1982. A guest panelist for the Congressional Budget Office's Panel of Economic Advisers, he is also a member of the New York State Economic and Revenue Advisory Board. He has served on *Time* Magazine's Board of Economists, and has been a panelist for the World Economic Forum.

An active NABE member for more than 25 years, Varvares is on NABE's board of directors, is a member and former president of the St. Louis Chapter of NABE, and is a member of the American Economic Association. His other NABE service includes being a member of the planning committee for NABE's 2007 Annual Meeting and co-chairing the organizing committee for NABE's 2004, 2005, and 2006 Policy Conferences. He holds a BA in economics from the George Washington University and received his graduate training in economics from Washington University in St. Louis.

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Varvares said that his priorities for his presidential term include growing NABE's membership, promoting members' career development, and raising NABE's profile. He would also like to continue NABE's efforts to support the role that economic statistics play in policymaking: "We have long been a proponent for adequate funding for economic statistics to insure that timely, quality data are available to researchers, forecasters, and policymakers," he said. "Working with the NABE Foundation and our Statistics Committee, we will redouble our efforts to promote an appreciation among policymakers of the importance of quality economic statistics."

Reaser Is New Vice President

NABE's new vice president, **Lynn Reaser**, was elected to NABE's board of directors in 2006. She currently chairs the NABE Outlook Survey Committee and contributes to the NABE Economic Policy Surveys. She has served as president of the Los Angeles, CA, and Jacksonville, FL, NABE chapters, has co-chaired the 2008 Annual Meeting Committee, and was a member of the 2007 Annual Meeting Program Committee.

In her current role at Bank of America, Reaser is responsible for tracking and forecasting economic trends and evaluating their effects on financial markets. She follows international, national, and regional developments and plays a key role in helping to shape the bank's investment strategy. She is also an expert source for the media and conducts about 200 interviews a year with outlets in the United States and around the world. She has served in a number of government advisory positions throughout her career and has also chaired the American Bankers Association's Economic Advisory Council. A native of California, she holds bachelor's, master's, and doctoral degrees in economics from the University of California at Los Angeles.

New NABE Directors

Four new NABE board members have been elected: **Paul Bennett**, most recently vice president and chief economist of the New York Stock Exchange; **Richard DeKaser**, senior vice president and chief economist at National City Corporation; **Kim Flood**, an economist at the Bank of Canada in Ottawa; and **Parul Jain**, chief investment strategist at MacroFin Analytics. All will serve three-year terms. In addition, the NABE board of directors appointed **Stuart Mackintosh**, executive director of The Group of Thirty, to fill the one-year unexpired director's term of vice-president-elect Reaser. NABE's board has 16 members: the president, vice president, two past presidents, and 12 directors.

ABOUT NABE: NABE® is an association of professionals who have an interest in business economics and who want to use the latest economic data and trends to enhance their ability to make sound business decisions. NABE's mission is to provide leadership in the use and understanding of economics. There are approximately 2,300 members representing more than 1,500 businesses and other organizations from around the world. Since its founding in 1959, NABE® has continued to attract the attention of the most influential and prestigious economic leaders in business. Past presidents have included former Chairman of the Board of Governors for the Federal Reserve System, Alan Greenspan, several former Federal Reserve Governors, and other senior business leaders.

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