



NEWS RELEASE

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DALE JORGENSON WINS NABE'S ADAM SMITH AWARD

WASHINGTON, DC – NABE has bestowed its highest honor, the Adam Smith Award, on Harvard economist **Dale W. Jorgenson** in recognition of his groundbreaking research in several key areas, including information technology as it relates to various aspects of economic growth.

The Samuel W. Morris University Professor at Harvard, Jorgenson is regarded as one of the world's most influential economists. His research and analyses have transformed the understanding of how the economy functions, especially at times of rapid technological change. His work has led to significant improvements in key statistics, and in recent years, he has been widely recognized for his contribution to a general understanding of what has become known as the "new economy," characterized by technology-driven jobs and intense global competition.

NABE President Rosemary Marcuss said that Jorgenson is "unique in his understanding and expert use of the U.S. national economic accounts. He has engendered important improvements in the national accounts, such as the improvements in the multifactor productivity data of the Bureau of Labor Statistics now being adopted around the world. And he has inspired and led the first-time integration of the economic statistics produced by BEA, BLS, and the Federal Reserve System Board of Governors."

Jorgenson will deliver the Adam Smith Award Address at a luncheon on Monday, September 26, at the NABE Annual Meeting in Chicago. He said he will focus on the short-term outlook for the U.S. economy in his speech, "Potential Growth of the U.S. Economy: Will the Productivity Resurgence Continue?"

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