



NEWS RELEASE

For further information contact:
Melissa Golding, 571-236-2820
Susan Doolittle, 202-669-8272
NABE Press Room at Westin Chicago River North Hotel,
Chicago, IL: 312-970-7988

For Release: 26 September 2005

FED CHAIRMAN ALAN GREENSPAN TO RECEIVE NABE PUBLIC SERVICE AWARD

WASHINGTON, DC – Federal Reserve Board of Governors Chairman **Alan Greenspan** will receive The Herbert Stein Public Service Award just after his remarks on Tuesday, September 27, at the NABE Annual Meeting in Chicago.

NABE confers the Herbert Stein Award based on the following criteria: 1.) Performance of outstanding service as a policy adviser or policymaker in the U.S. or abroad; 2.) Demonstrated knowledge and application of economic theories in the execution of policy decisions; 3.) The person has had an impact on how others pursue policymaking decisions.

In its resolution awarding the honor to Chairman Greenspan, the NABE Board of Directors noted that Mr. Greenspan has had an outstanding public service career as chairman of the Federal Reserve Board since 1987, chairman of the President's Council of Economic Advisers, chairman of the National Commission on Social Security, and a member of several other commissions and boards.

The NABE Board also noted that Mr. Greenspan has demonstrated knowledge and application of economic theories in the execution of public policy, and has developed the confidence and respect of the general public, business decision makers, and policymakers worldwide through his deep understanding of the financial markets.

###