

The 2005 Washington Economic Policy Conference
“The New Administration and Congress:
Evaluating Policy Initiatives for Economic Growth and Security”
March 21-22, 2005
Marriott Metro Center Hotel, 775 12th Street Northwest, Washington, DC

Sunday, March 20, 2005

4:00-6:30 PM

REGISTRATION

Ballroom Foyer

5:00-6:30 PM

WELCOME RECEPTION

Salon E

Sponsor: AUBER and NABE

Monday, March 21, 2005

6:30-5:00 PM

REGISTRATION

Ballroom Foyer

6:30-7:30 AM

Early Morning Coffee

Ballroom Foyer

Sponsor: LatinSource

7:30-7:45 AM

Salon A/B

Welcome

Rosemary D. Marcuss, NABE President/Deputy Director, Bureau of Economic Analysis

Janet F. Speyrer, AUBER President/Associate Dean, Business & Economic Research Division,
University of New Orleans

7:45-10:15 AM

Salon A/B

THE POLICY AGENDA EXAMINED

Sponsor: Standard & Poor's

7:45-8:25 AM

Economic Policies of the New Administration

Ellen Hughes-Cromwick, Chief Economist, Ford Motor Company, *moderator*

Keith Hennessey, Deputy Director, National Economic Council (*invited*)

8:25-9:00AM

The Policy Agenda: Likely Outcomes

David Wyss, Standard & Poor's, *moderator*

Thomas D. Gallagher, Senior Managing Director, ISI Group, Inc.

9:15-10:15 AM

How The New Policy Team and Initiatives Affect Financial Markets

Kathleen M. Camilli, Independent Economist, Camilli Economics, *moderator*

Michael Dicks, Chief Economist for Europe, Lehman Brothers, London

William C. Dudley, Chief U.S. Economist, Goldman Sachs & Company

Richard H. Clarida, Chief Economic Strategist, The Clinton Group/Professor of Economics, Columbia University

10:15-10:45 AM

NETWORKING BREAK

Ballroom Foyer

Sponsor: LaSalle Bank/ABN AMRO, N.A.

10:45-12 Noon

CONCURRENT EDUCATIONAL SESSIONS A

1 *Directions for Tax Reform*

Salon C

C. Eugene Steuerle, Senior Fellow, The Urban Institute, *moderator*

Michael J. Graetz, Professor of Law, Yale University

William Gale, Senior Fellow, Brookings Institution

2 *Universities in Economic Development: Technology Creation, Diffusion, and Commercialization*

Salon D

Dr. Jeffery T. Collins, Director, Center for Business and Economic Research, Sam M. Walton College of Business, University of Arkansas, *moderator*

Andrew Brod, Director, Office of Business and Economic Research, Bryan School of Business and Economics, University of North Carolina at Greensboro, *moderator*

Phillip Bond, Under Secretary, Technology Administration, U.S. Department of Commerce

Sandy Baruah, Chief of Staff, Economic Development Administration, US Department of Commerce

Carol Conway, Deputy Director, Southern Growth Policies Board

Sponsor: AUBER

3 *Issues in Hemispheric Integration*

Salon E

Peter Thurlow, Deputy Director, International Economic Relations & Summit Division, Foreign Affairs Canada, *moderator*

Claude Carrière, Minister (Economics) and Deputy Head of Mission, Canadian Embassy

Andrés Velasco, Economist, LatinSource/Professor of International Finance and Development, Harvard University

Regina Vargo, Assistant USTR for the Americas, Office of the U.S. Trade Representative

Sponsors: Canadian Association for Business Economics and NABE Manufacturing Roundtable

12:00-1:30 PM

LUNCHEON

Salon A/B

Canada's Experience with Inflation Targeting

Chris Lawless, Chief Economist, BC Investment Management Corp, *moderator*

David Dodge, Governor, Bank of Canada

Sponsor: Canadian Association for Business Economics

1:45-3:00 PM

CONCURRENT EDUCATIONAL SESSIONS B

1 *Fixing Current Account Imbalances: Who Owns Dollar Policy?*

Salon C

John E. Silvia, Chief Economist, Wachovia Bank N.A., *moderator*

Catherine L. Mann, Senior Fellow, Institute for International Economics

Jim O'Neill, Head of Global Economic Research, Goldman Sachs & Company

Michael Mussa, Senior Fellow, Institute for International Economics

Sponsor: NABE International Roundtable

2 *Consumer Savings: A Policy Issue?*

Salon D

James Meil, Chief Economist, Eaton Corporation, *moderator*

Susan Sterne, President, Economic Analysis Associates, Inc.

Robert G. Shackleton, Principal Analyst, Congressional Budget Office

3 *Poster Session*

London Room 2

- "How Sensitive Is the Medicare Physician Fee Schedule to Changes in the Main Parameters?" **Martey S. Dadoo**, Senior Economist, The Robert Graham Center
- "Innovations in BEA Regional Economic Accounts," **Kathy Albetski**, Chief, Regional Economic Information System Branch, Bureau of Economic Analysis
- "Latin America, Turkey, Russia, and China," **Ann Schroeder**, President, LatinSource
- "A New Leading Indicator of National Employment Change," **Steven Director**, Professor, Rutgers University
- "A Quantitative Evaluation of Antitrust Policies Within a Cross-Country Framework: Effectiveness and Efficacy," **Serdar Dalkir**, Principal, Micra Inc.
- "SOI Data Availability for Business/Economic Research," **David Jordan**, Statistician, and **Ellen Legel**, Economist, Internal Revenue Service

3:00-3:30 PM

NETWORKING BREAK

Ballroom Foyer

Sponsor: Macroeconomic Advisers, LLC

3:30-4:45 PM

CONCURRENT EDUCATIONAL SESSIONS C

Salon D

1 Alternative Approaches to Monetary Policy Making

Carl R. Tannenbaum, Chief Economist, LaSalle Bank/ABN/AMRO N.A., *moderator*

Kate Barker, Member, Monetary Policy Committee, Bank of England

Laurence H. Meyer, Former Governor, Federal Reserve System/Macroeconomic Advisers

Sponsor: NABE Financial Roundtable

2 Oil, Gas, and Policy Options for Energy Security

Salon E

Yorgos Papatheodorou, Chief Economist, Lockwood Greene, *moderator*

Donald A. Hanson, Economist, Argonne National Laboratory and DePaul University

Allison Nathan, Vice President, Goldman Sachs & Company

André Plourde, Professor and Chair, Economics Department, University of Alberta,

Sponsors: Canadian Association for Business Economics, NABE Regional/Utility Roundtable,
and NABE Manufacturing Roundtable

3 Policy Options for Shoring Up Social Security

Salon C

Kevin L. Kliesen, Economist, Federal Reserve Bank of St. Louis, *presiding*

David Wessel, Deputy Washington Bureau Chief, *Wall Street Journal*, *moderator*

Peter Orszag, Senior Fellow, Brookings Institution

Michael Tanner, Director of Health and Welfare Studies, The Cato Institute

5:00-5:45 PM

CONCURRENT POLICY BRIEFINGS

1 Health Care Policy: The Way Forward

Salon C

Robert F. Graboyes, Chair, Health Economics Roundtable/Visiting Professor, University of
Richmond, *moderator*

Harvey Rosen, Chair, Council of Economic Advisers

Sponsor: NABE Health Economics Roundtable

2 Issues in Corporate Governance

Salon D

Richard B. Berner, Chief U.S. Economist, Morgan Stanley, *moderator*

William J. McDonough, Chairman, Public Company Accounting Oversight Board

6:00-7:30 PM

RECEPTION

The Embassy of Canada

501 Pennsylvania Avenue NW

Walking directions at NABE registration desk. Metro stop: Archives. Have photo ID; no briefcases, bags, and the like, please.

Sponsor: Canadian Association for Business Economics

Tuesday, March 22, 2005

7:30-9:00 AM

BREAKFAST

Salon A/B

Health Information Technology

Laurie M. King, Senior Writer, Capital Guardian Trust, *presiding*

Jeffrey Moore, Senior Vice President/Chief Development Officer, Altarum Institute, *introducer*

David J. Brailer, National Coordinator for Health Information Technology, U.S. Health & Human Services Department

Sponsor: Altarum Institute

9:15-10:30 AM

CONCURRENT EDUCATIONAL SESSIONS D

1 Human Capital and U.S. Competitiveness

Salon D

Stuart G. Hoffman, Chief Economist, PNC Financial Services, *introducer*

Rob Dugger, Managing Director, Tudor Investment Corp., *moderator*

Pedro Carneiro, Professor of Economics, London School of Economics

Ross Thompson, Professor of Psychology, University of California

Rob Grunewald, Economic Analyst, Federal Reserve Bank of Minneapolis

Sponsor: PNC Financial Services Group

2 Deficit Projections: Strategies and Outcomes

Salon C

Chris P. Varvares, President, Macroeconomic Advisers, *moderator*

Douglas Holtz-Eakin, Director, Congressional Budget Office

Joseph J. Minarik, Senior Vice President and Director of Research, Committee for Economic Development

3 Can Health Care Costs Be Slowed Without Sacrificing Quality?

Salon E

Richard Manning, Senior Director, Corporate Policy, Pfizer Inc.

Joseph P. Newhouse, John D. MacArthur Professor of Health Policy and Management, Harvard University

Grace-Marie Turner, President, Galen Institute, Center for Consumer Driven Health Care

Sponsor: Centene Corporation

10:30-11:00 AM
NETWORKING BREAK
Ballroom Foyer
Sponsor: Wachovia Bank, N.A.

11:00-12:15 PM
CONCURRENT EDUCATIONAL SESSIONS E

1 *Cyber Security and Regulation*
Salon C

Christopher M. Swann, Senior Consultant, Global Insight Inc., *moderator*
Greg Garcia, Vice President, Information Security Policy and Programs, Information
Technology Association of America
Sponsor: NABE Technology Roundtable

2 *Retirement and Health Care Benefit Challenges in a World of Single-Digit Returns*
Salon C

Dallas Salisbury, President & CEO, Employee Benefit Research Institute, *moderator*
Richard B. Berner, Chief U.S. Economist, Morgan Stanley
Trevor Harris, Managing Director of Valuation, Accounting and Enterprise Risk, Morgan
Stanley

3 *The Role of Climate Exchanges in Efficient Pollution Reduction*
Salon E

Ellen Hughes-Cromwick, Chief Economist, Ford Motor Company, *moderator*
Charles R. Plott, Professor of Economics and Political Science, California Institute of
Technology
Richard L. Sandor, Chairman and Chief Executive Officer, Chicago Climate Exchange
Sponsor: NABE Corporate Planning Roundtable

12:15-1:45 PM
Salons A/B
LUNCHEON

Energy Policy Under the Current Administration

Rosemary D. Marcuss, NABE President/Deputy Director, Bureau of Economic Analysis,
presiding

Al Hunt, Washington Bureau Chief, Bloomberg, *moderator*

Gene B. Sperling, Former Director, National Economic Council (under President Clinton)/Senior
Fellow, Center for American Progress

Sponsor: Bloomberg

2:00-3:15 PM

Salons C/D

The Current Debate About Public Employee Pensions

Richard Wobbekind, Chair, Regional Utility Roundtable/Associate Dean, Leeds School of Business, University of Colorado, *moderator*

Keith Brainard, Research Director, National Association of State Retirement Administrators

Paul Zorn, Director, Government Research, Gabriel, Roeder, Smith & Company

Sponsors: AUBER and NABE Regional/Utility Roundtable

3:15-3:30 PM

NETWORKING BREAK

Ballroom Foyer

Sponsor: Haver Analytics

3:30-4:45 PM

Salons C/D

The American Community Survey: More Timely Regional Data

Maurine Haver, Chair, NABE Statistics Committee/President, Haver Analytics, *moderator*

Nancy M. Gordon, Associate Director for Demographic Programs, Census Bureau, *speaker*

John W. Ruser, Associate Director for Regional Economics, Bureau of Economic Analysis, *discussant*

Kenneth E. Poole, Executive Director, ACCRA, *discussant*

Sponsors: AUBER and the NABE Statistics Committee

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