

THE NATIONAL ASSOCIATION FOR BUSINESS ECONOMICS
Presents

**“BIG BUILDUP OR DIGGING A HOLE? THE OUTLOOK FOR
CONSTRUCTION AND THE ECONOMY”**

BY KEN SIMONSON

Thursday, September 15, 2005

11:30 a.m. Registration and Networking

Noon - Lunch • Session Talks - 12:30 p.m. – 1:30 p.m.

Omni Hotel, Los Angeles • 251 S. Olive Street

SESSION TOPIC:

Big Buildup or Digging a Hole? The Outlook for Construction and the Economy in the United States and Los Angeles.

While all eyes--and tongues--seem to be focused on the incredible housing boom, nonresidential construction has also been setting records in activity and employment. But nonresidential construction has been buffeted by volatile materials costs, supply problems, and uncertain funding for public projects. What role will construction locally and nationally play in economic investment growth--or slowdown--in the next year? How will materials inflation, spot shortages, and infrastructure funding squeezes affect different construction segments?

Ken Simonson will peer into his dusty crystal ball to answer these and other questions.

MEET THE SPEAKER

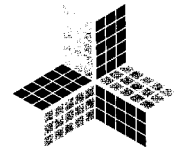
Ken Simonson, Chief Economist, Associated General Contractors of America

Ken has 30 years of experience analyzing, advocating and communicating about economic and tax issues. He is a past president of the National Economists Club and is the co-chair of the Tax Economists Forum. Before joining Associated General Contractors of America (AGC), the leading national trade association for the construction industry, he spent 3 years as senior economic advisor in the Office of Advocacy of the U.S. Small Business Administration and 13 years as vice president and chief economist for the American Trucking Associations. He also worked with the President’s Commission on Industrial Competitiveness, the U.S. Chamber of Commerce, the Federal Home Loan Bank Board, and an economic consulting firm.

Ken writes The Data DIGest, a weekly one-page email newsletter that summarizes the latest economic news relevant to construction. Ken contributes frequently to a variety of business and professional publications and conferences, including a recent article in the journal Business Economics called “Digging into Construction Data.”

He is vice president of Community Tax Aid, which prepares returns for free for low-income taxpayers. Ken was also one of the principal subjects of The Lobbyists, a bestseller by Washington Post columnist Jeffrey Birnbaum. Ken has a BA in economics from the University of Chicago, an MA in economics from Northwestern, and he has taken graduate economics courses at the Université de Paris, Johns Hopkins and Georgetown

For Information and Registration Please Contact NABE at:
Aura Ahrens at 310-798-2302 • e-mail: LosAngelesNABE@earthlink.net



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Special Thanks

Capital Guardian Group • Payden & Rygel
Fulbright & Jaworski L.L.P. • LASFA
• Technolink Association

REGISTRATION

PRE-REGISTER AND SAVE: The cost for the lunch is \$35 for NABE, LASFA and TECHNOLINK ASSOCIATION members and \$45 for non-members by Thursday, September 1, 2005. After September 1, 2005 the price will be \$45 for members and \$55 for non-members. **Limited Space. Deadline for All Registration is Friday, September 9, 2005**

Please register by completing the form below and mail it along with your check to:
Or retrieve the form via our website at: www.nabe.com

Aura Ahrens
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Hermosa Beach, CA 90254

NABE/LA
Phone/Fax: 310-798-2302
e-mail: LosAngelesNABE@earthlink.net

Yes, I would like to attend the NABE Luncheon.

Name: _____

Company: _____

Address: _____

City: _____ State _____ Zip Code _____

Phone: _____ Fax: _____ E-Mail: _____

Please make check payable to: NABE/LA Chapter. Attendance is limited.

Seating is reserved upon receipt of check only.

**NO EXCEPTIONS. Deadline for advanced reservations is
Friday, September 9, 2005** CANCELLATION POLICY: No refunds will be issued.

PLEASE NOTE: Checks must be received to complete website registration.

Please remember to celebrate the Freedom and Democracy of Our Great Nation...