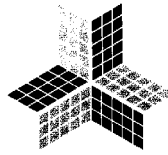


Los Angeles Chapter of NABE A Brief History



In 1968 a group of prominent economists set about to create a new chapter of the then called National Association of Business Economists. On October 18, 1968 the national organization awarded this group its 16th area chapter. It was the fourth chapter awarded that year, behind Seattle, Denver, and Chicago. Raymond Jallow, Chief Economist of First Interstate Bank of California, was elected the first president of the new chapter and served for two years. In 1970 the present policy of electing presidents annually was instituted with the election of Conrad Jamison, Vice President & Economist of Security Pacific National Bank.

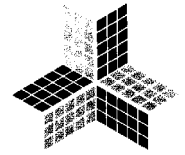
Membership grew steadily throughout the 1970's. By 1979 the organization had 157 members. Three years later membership peaked at 167. Cutbacks and consolidations, particularly in the banking and savings and loan areas, caused membership to decline to 110 by 1985. Thereafter membership leveled off as private economists took jobs in a wider variety of industries.

Many local members have gone on to distinguish themselves in other areas. Thus far, 11 former chapter members have been elected to serve on the national NABE Board of Directors. National NABE Fellows from Los Angeles now total eight. Four have been elected as president of the national organization. Robert 'Bob' Perry served as president of the San Francisco Federal Reserve. Kathleen Cooper was the Chief Economist at Exxon and is now Undersecretary for the Department of Commerce. Lynn Reaser was Chief Economist at First Interstate Bank and now holds a similar position with Bank of America Capital Management.

Our local chapter holds monthly luncheon meetings except during the summer. Speakers have come from business, government, and academia. The local chapter has been addressed by members of the Federal Reserve Board, including its Chairman, chief economists from Fortune 500 companies, Nobel Laureates, senior government policy makers, as well as directors of national economic forecasting services. To best serve the local membership, many speakers come from various areas of the Los Angeles and California economic and financial community. National NABE meetings are generally held in the fall in cities across the nation. The local chapter has hosted two of these meetings, in 1980 and 1991.

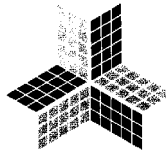
In the 1990's the name of the organization was changed to the National Association for Business Economics to better reflect the membership's interests. The national and local organization welcomes all persons interested in economics that affect business.

Los Angeles Chapter of NABE Past Presidents



1968-70	Raymond Jallow	United California Bank
1970-71	Conrad C. Jamison	Security Pacific National Bank
1971-72	Arthur J. Shaw	California Federal Saving & Loan
1972-73	Harry R. Biederman	Lockheed Corporation
1973-74	G. Russell Morrissey	Douglas Aircraft Company
1974-75	Robert T. Parry	Security Pacific National Bank
1975-76	J. Howard Craven	Union Bank
1976-77	Sol L. Rabin	Coldwell Banker Management Corp.
1977-78	Edward C. Crosby	United California Bank
1978-79	Ted A. Gibson	Rockwell International
1979-80	Neal Pepper	Union Oil Company
1980-81	James H. Lewis	L.A. Area Chamber of Commerce
1981-82	Grace Wickersham	Security Pacific National Bank
1982-83	Charles R. Adams	Security Pacific National Bank
1983-84	A. Lynn Reaser	First Interstate Bank
1984-85	Kathleen M. Cooper	Security Pacific National Bank
1985-86	Edmond D. Villani	Scudder, Stevens, & Clark
1986-87	P. Kenneth Ackbarali	First Interstate Bancorp
1987-88	Jack Kyser	LAEDC
1988-89	Peter B. Jaquette	ARCO
1989-90	Jennifer Edwards	DRI/McGraw-Hill
1990-91	R. Paul Weddell	Douglas Aircraft Company
1991-92	Nancy D. Sidhu	Security Pacific Corporation
1992-93	Adam Pilarski	Douglas Aircraft Company
1993-94	Leslie Appleton-Young	California Association of Realtors
1994-95	Adrian R. Sanchez	First Interstate Bancorp
1995-96	Howard Roth	Bank of America
1996-97	Abraham J. Falick	Navigator Press
1997-98	Gerd-Ulf Krueger	California Association of Realtors
1998-99	Gordon Palmer	Port of Long Beach
1999-00	James M. Goldberg	Trust Company of the West
2000-01	Ross C. DeVol	Milken Institute
2001-02	Laurie King Matthias	Capital Guardian
2002-03	Ssusan Forte O'Neill	Forte Designs
2003-04	Chad Ahrens	Garret Aviation
2004-05	Josh Lichtman	Fulbright and Jaworski, LLP

Los Angeles Chapter of NABE Previous Year's Highlights

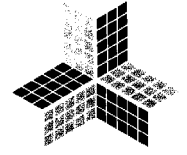


- Topic: "After the Recession: A Monetary Policymaker Looks Ahead"
Robert Parry, President & CEO, Federal Reserve Bank of San Francisco
- Topic: Budget and Trade Deficits
Edward M. Gramlich, Member, Board of Governors of Federal Reserve
- Topic: Energy
Thom Kelly, Assistant Executive Director, California Energy Commission
- Topic: China's Economic Growth & Challenges to it
Dr. Charles Wolf, Sr. Economic Adviser and Corporate Fellow in International Economics, Rand Corporation
- Topic: Annual Forecasting Dinner in coordination with LASFA
Donald Straszheim, Founder & Principal, Straszheim Global Advisors; Kathleen Camilli, Founder and Principal, Camilli Economics, LLC; Richard Bernstein, Merrill Lynch & Company's Chief U.S. Strategist; William Dudley, Managing Director & Chief US Economist at Goldman, Sachs & Co., New York
- Topic: The Coming Generational Storm
Laurence J. Kotlikoff, Professor of Economics, Boston University
- Topic: "The Outlook for Southern California Real Estate"
Leslie Appleton-Young, Chief Economist, California Association of Realtors; Larry Bloomer, Vice President, Coldwell Banker Commercial WESTMAC; Michael Smooke, Partner, Fulbright & Jaworski, LLP
- Topic: "U.S. Economic Outlook"
Professor Ed Leamer, Director, UCLA Anderson Forecast
- Topic: "California's Economic Prospects"
Mr. Howard Roth, Chief Economist of the CA Dept. of Finance

We're Proud

Our speakers are frequently quoted in the national business press, in places such as the Wall Street Journal, Business Week, and Forbes, to name a few. They are also frequently invited to be on shows such as CNN's Moneyline, NPR's Talk of the Nation, CBS news, C-SPAN, and ABC News with Peter Jennings. The Los Angeles Chapter of NABE is your chance to meet these influential people and ask questions.

Los Angeles Chapter of NABE Local Member Benefits



- Discount at NABE luncheons (accredited)
- Networking opportunities with intelligent business-oriented partners
- Name published in Membership Directory
- Receive copy of IdeaLink from NABE National (bi-monthly)
- Discount at other co-sponsorship organization luncheons
- Discount on NABE National teleconferences (for non-chapter members: \$50, chapter members: \$25)

2005-2006 Board Members

Chapter President

Lynda Lo-Hill
Lo-Hill Consulting

Immediate Past President

Josh Lichtman
Fulbright & Jaworski, LLP

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Candice Flor
Los Angeles Economic Development Corporation

Sponsorship Chair

Thomas Higgins
Payden & Rygel

Press/Public Relations Chair

Sara Chaloen Sutachan
California Association of Realtors

Treasurer

Martin Pitha
Fulbright & Jaworski, LLP

Webmaster

Chad Ahrens
Garrett Aviation

Advisory Board

Ssusan Forte O'Neill
Forte Designs

Laurie King
Capital Guardian Trust Company

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